# Yardi Matrix

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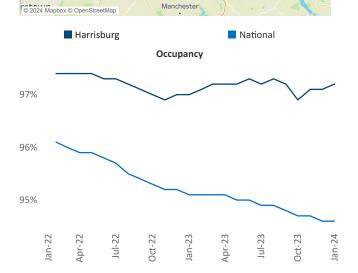
Harrisburg January 2024

Harrisburg is the 67th largest multifamily market with 57,299 completed units and 16,739 units in development, 4,337 of which have already broken ground.

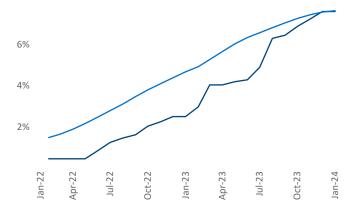
New lease asking **rents** are at **\$1,385**, up **3.1%** from the previous year placing Harrisburg at 37th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -854 vertice results absorbed over the past twelve months. This is down **-1,499** ▼ units from the previous year's gain of 645 A absorbed units.

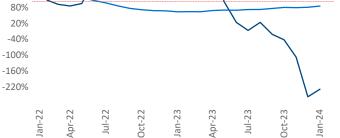
**Employment** in Harrisburg has grown by **1.6%** A over the past 12 months, while hourly wages have risen by 4.6% YoY to \$29.72 according to the Bureau of Labor Statistics.











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