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-100%

-160% -220%

Jan-22

Apr-22

Jul-22

Oct-22

Harrisburg January 2024

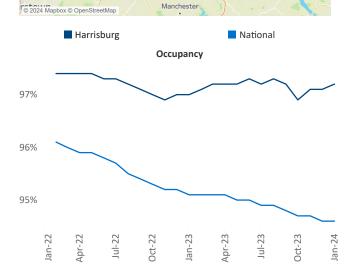
Harrisburg is the 67th largest multifamily market with 57,299 completed units and 16,739 units in development, 4,337 of which have already broken ground.

New lease asking **rents** are at **\$1,385**, up **3.1%** ▲ from the previous year placing Harrisburg at **37th** overall in year-over-year rent growth.

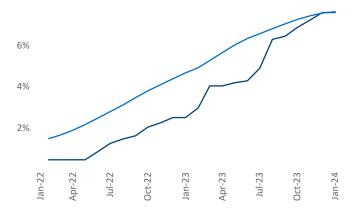
Multifamily housing **demand** has been negative with -854 ▼ net units absorbed over the past twelve months. This is down -1,499 ▼ units from the previous year's gain of 645 ▲ absorbed units.

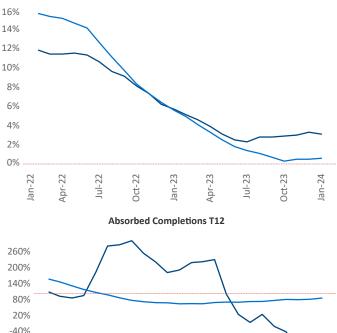
Employment in Harrisburg has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$29.72** according to the *Bureau of Labor Statistics*.

Rent Growth YoY









Apr-23

Jul-23

Jan-23

Jan-24

Oct-23