

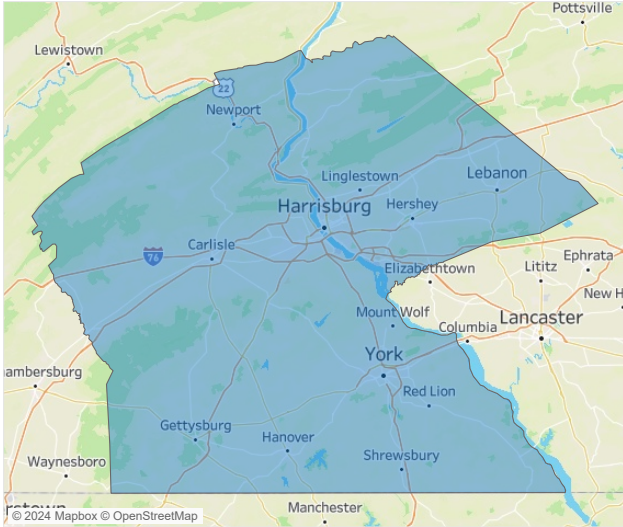


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Harrisburg is the **67th** largest multifamily market with **57,299** completed units and **16,739** units in development, **4,337** of which have already broken ground.

New lease asking **rents** are at **\$1,385**, up **3.1%** ▲ from the previous year placing Harrisburg at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-854** ▼ net units absorbed over the past twelve months. This is down **-1,499** ▼ units from the previous year's gain of **645** ▲ absorbed units.

Employment in Harrisburg has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.6%** ▲ YoY to **\$29.72** according to the *Bureau of Labor Statistics*.

