Spartanburg

Newberry

Greenville

Anderson



ranklin

ierce

thens

kinsville

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Highlands

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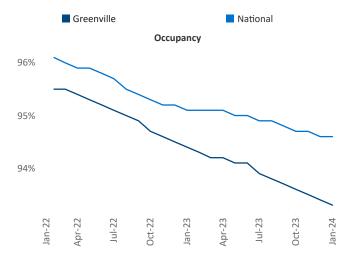
January 2024

**Greenville** is the **59th** largest multifamily market with **71,979** completed units and **23,273** units in development, **6,032** of which have already broken ground.

New lease asking **rents** are at **\$1,295**, up **0.9%** ▲ from the previous year placing Greenville at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,751**  $\blacktriangle$  net units absorbed over the past twelve months. This is up **1,961**  $\blacktriangle$  units from the previous year's gain of **1,790**  $\blacktriangle$  absorbed units.

**Employment** in Greenville has grown by **2.1%** A over the past 12 months, while hourly wages have risen by **4.2%** A YoY to **\$31.31** according to the *Bureau of Labor Statistics*.



McCormick



