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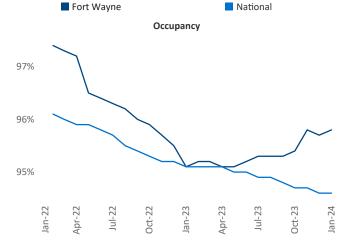
Fort Wayne January 2024

Fort Wayne is the 105th largest multifamily market with26,894 completed units and 5,180 units in development,1,628 of which have already broken ground.

New lease asking **rents** are at **\$1,041**, up **2.7%** from the previous year placing Fort Wayne at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **281** ▲ net units absorbed over the past twelve months. This is up **653** ▲ units from the previous year's loss of **-372** ▼ absorbed units.

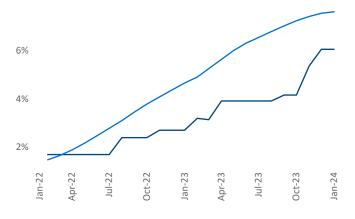
**Employment** in Fort Wayne has grown by **0.8%** • over the past 12 months, while hourly wages have risen by **1.1%** • YoY to **\$31.69** according to the *Bureau of Labor Statistics*.

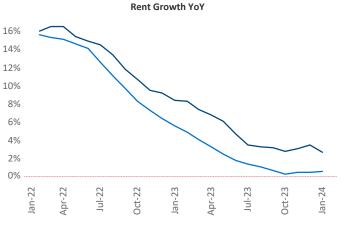


Fort Wayne

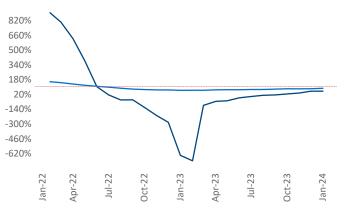
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