

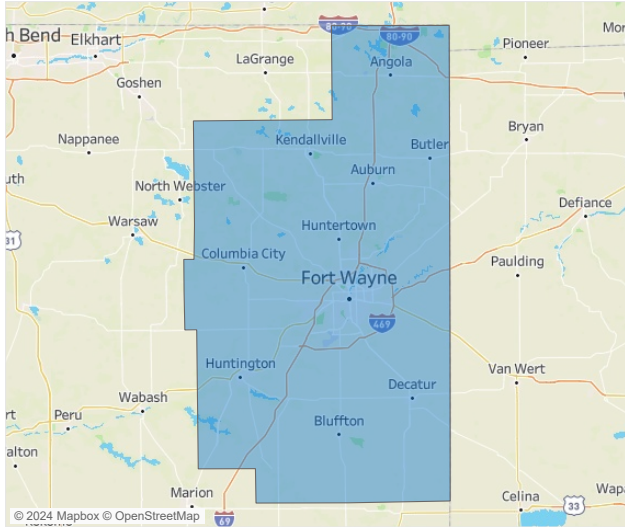


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Fort Wayne
January 2024



Fort Wayne is the **105th** largest multifamily market with **26,894** completed units and **5,180** units in development, **1,628** of which have already broken ground.

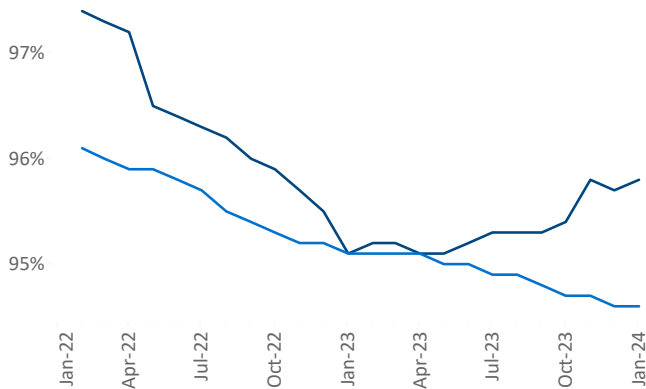
New lease asking **rents** are at **\$1,041**, up **2.7%** ▲ from the previous year placing Fort Wayne at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **281** ▲ net units absorbed over the past twelve months. This is up **653** ▲ units from the previous year's loss of **-372** ▼ absorbed units.

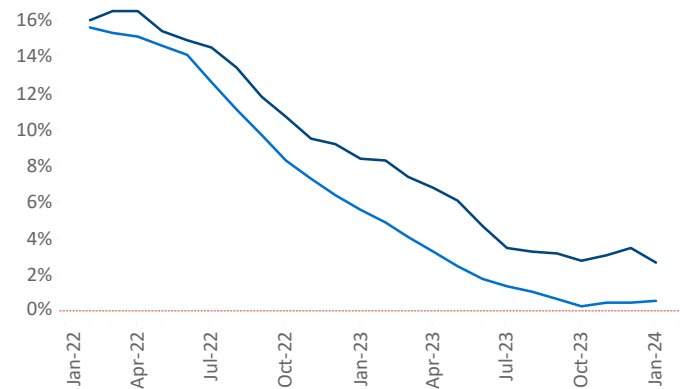
Employment in Fort Wayne has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **1.1%** ▲ YoY to **\$31.69** according to the *Bureau of Labor Statistics*.

■ Fort Wayne ■ National

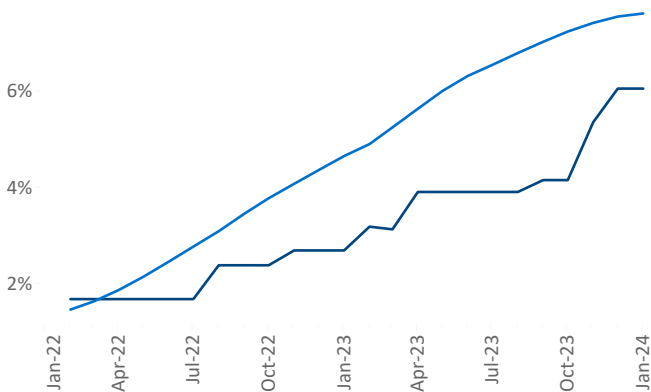
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

