Madr

Bend



McMinnvill

Corvallis

Roseburg

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Tillamook

Lincoln City

Reedsport

loos Bay

Portland

Canby

Sand

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Eugene

January 2024

Eugene is the **77th** largest multifamily market with **45,947** completed units and **13,903** units in development, **3,882** of which have already broken ground.

New lease asking **rents** are at **\$1,541**, up **1.9%** ▲ from the previous year placing Eugene at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **647** ▲ net units absorbed over the past twelve months. This is up **520** ▲ units from the previous year's gain of **127** ▲ absorbed units.

Employment in Eugene has grown by **0.6%** over the past 12 months, while hourly wages have risen by **5.7%** YoY to **\$32.16** according to the *Bureau of Labor Statistics*.











