

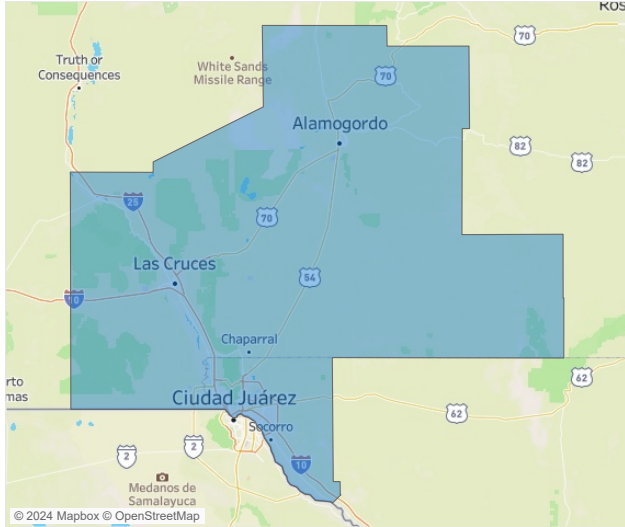


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El Paso is the **71st** largest multifamily market with **54,398** completed units and **5,407** units in development, **2,097** of which have already broken ground.

New lease asking **rents** are at **\$1,058**, up **3.1%** ▲ from the previous year placing El Paso at **37th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **225** ▲ net units absorbed over the past twelve months. This is up **735** ▲ units from the previous year's loss of **-510** ▼ absorbed units.

Employment in El Paso has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$22.87** according to the *Bureau of Labor Statistics*.

