Jeff Adler

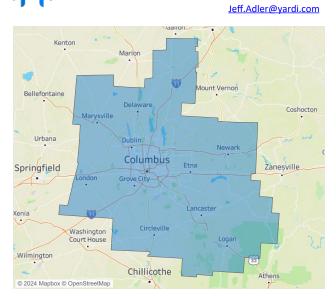
Vice President



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Columbus January 2024



Columbus is the **27th** largest multifamily market with **188,736** completed units and **44,355** units in development, **11,793** of which have already broken ground.

New lease asking **rents** are at \$1,267, up 3.4% ▲ from the previous year placing Columbus at 34th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,436** ▲ net units absorbed over the past twelve months. This is up **2,273** ▲ units from the previous year's gain of **2,163** ▲ absorbed units.

Employment in Columbus has grown by 0.9% ▲ over the past 12 months, while hourly wages have fallen by -0.9% ▼ YoY to \$30.91 according to the Bureau of Labor Statistics.

