

Tuskegee

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Apr-22

Jan-22

Jul-22

LaGrange

Smiths Station

Columbus

Cusseta

Contacts

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Vice President

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Zebulon

Thomastor

Ame

Jan-24

Oct-23

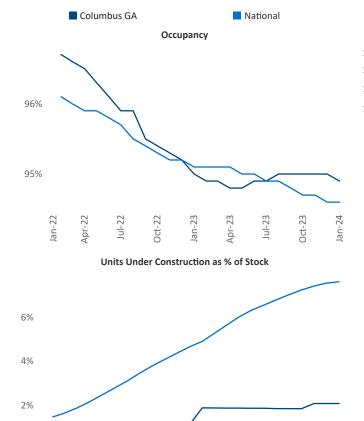
Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Columbus GA January 2024

Columbus GA is the **99th** largest multifamily market with **31,145** completed units and **4,022** units in development, **651** of which have already broken ground.

New lease asking **rents** are at **\$1,161**, up **5.7%** ▲ from the previous year placing Columbus GA at **10th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **729** ▲ net units absorbed over the past twelve months. This is up **508** ▲ units from the previous year's gain of **221** ▲ absorbed units.

Employment in Columbus GA has grown by **2.9%** • over the past 12 months, while hourly wages have risen by **9.1%** • YoY to **\$27.45** according to the *Bureau of Labor Statistics*.

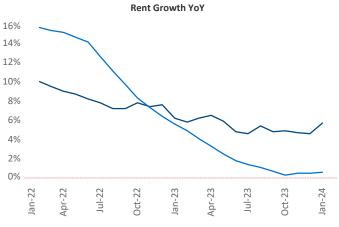


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