Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Cincinnati is the **44th** largest multifamily market with **118,621** completed units and **26,453** units in development, **6,189** of which have already broken ground.

New lease asking **rents** are at \$1,317, up 4.0% ▲ from the previous year placing Cincinnati at 18th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,802** ▲ net units absorbed over the past twelve months. This is up **536** ▲ units from the previous year's gain of **1,266** ▲ absorbed units.

Employment in Cincinnati has grown by 0.8% ▲ over the past 12 months, while hourly wages have risen by 0.3% ▲ YoY to \$31.78 according to the *Bureau of Labor Statistics*.









