

Beloi

Rockford

Rochell

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Ottawa

Streato

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Sandwich

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**Chicago** is the **7th** largest multifamily market with **394,715** completed units and **99,301** units in development, **15,621** of which have already broken ground.

New lease asking **rents** are at **\$1,870**, up **3.3%** ▲ from the previous year placing Chicago at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 7,796▲ net units absorbed over the past twelve months. This is down -914▼ units from the previous year's gain of 8,710▲ absorbed units.

**Employment** in Chicago has shrunk by -0.1% ▼ over the past 12 months, while hourly wages have fallen by -0.1% ▼ YoY to \$34.19 according to the *Bureau of Labor Statistics*.



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