

## Contacts

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Jeff Adler

Vice President

Razvan Cimpean **SEO Engineer** Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com

## Bridgeport - New Haven January 2024

Bridgeport - New Haven is the 36th largest multifamily market with 144,125 completed units and 62,471 units in development, 10,329 of which have already broken ground.

New lease asking **rents** are at \$1,913, up 4.2% ▲ from the previous year placing Bridgeport - New Haven at 14th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,251** ▲ net units absorbed over the past twelve months. This is up 1,068 ▲ units from the previous year's gain of **2,183** ▲ absorbed units.

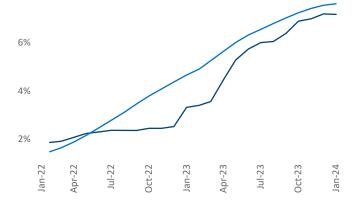
**Employment** in Bridgeport - New Haven has grown by 0.4% ▲ over the past 12 months, while hourly wages have risen by 2.1% ▲ YoY to \$37.36 according to the Bureau of Labor Statistics.







**Units Under Construction as % of Stock** 







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