

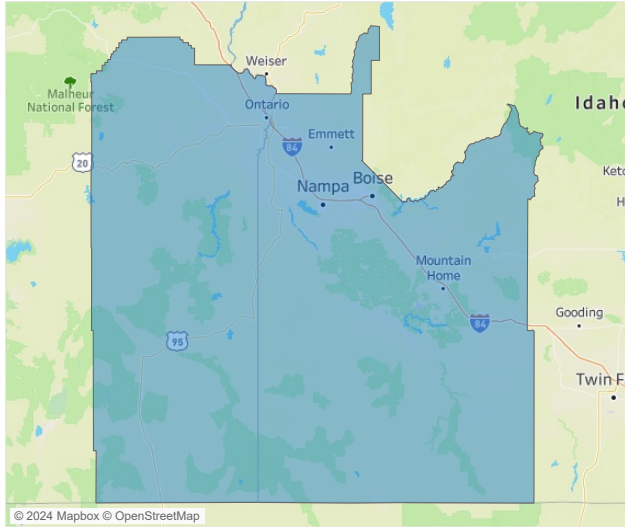


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Boise
January 2024



Boise is the **106th** largest multifamily market with **26,705** completed units and **30,177** units in development, **5,707** of which have already broken ground.

New lease asking **rents** are at **\$1,518**, down **-4.4%** ▼ from the previous year placing Boise at **118th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,677** ▲ net units absorbed over the past twelve months. This is up **1,032** ▲ units from the previous year's gain of **645** ▲ absorbed units.

Employment in Boise has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$31.46** according to the *Bureau of Labor Statistics*.

