

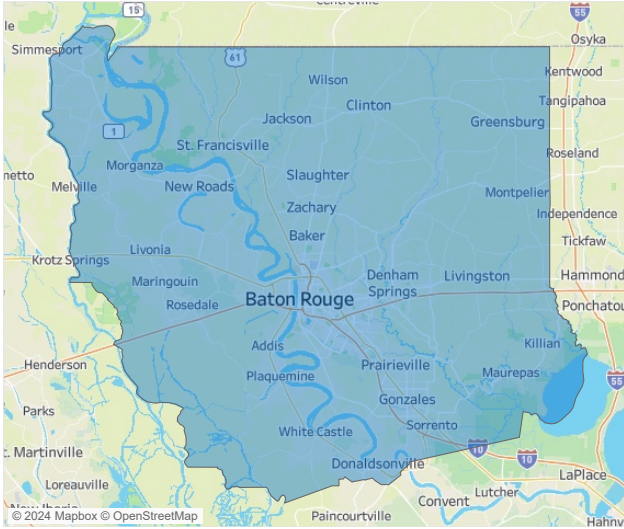


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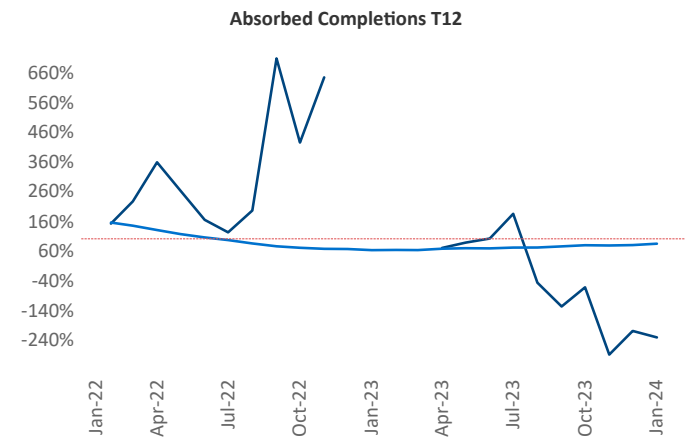
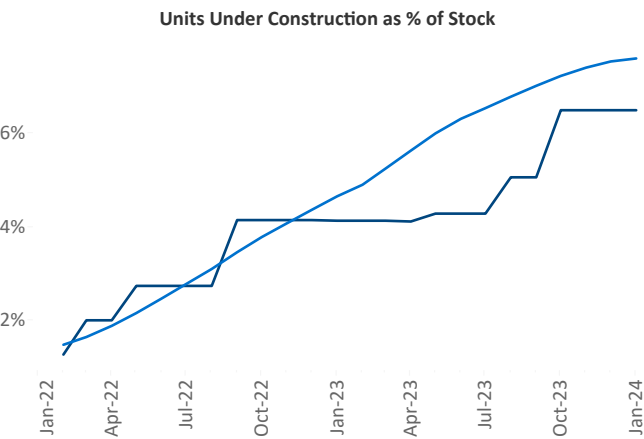
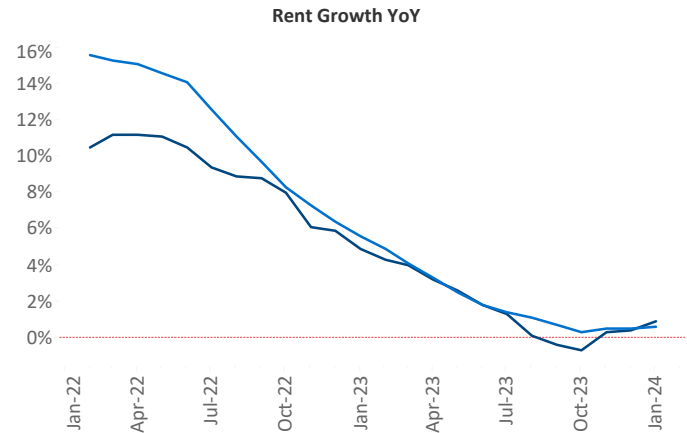
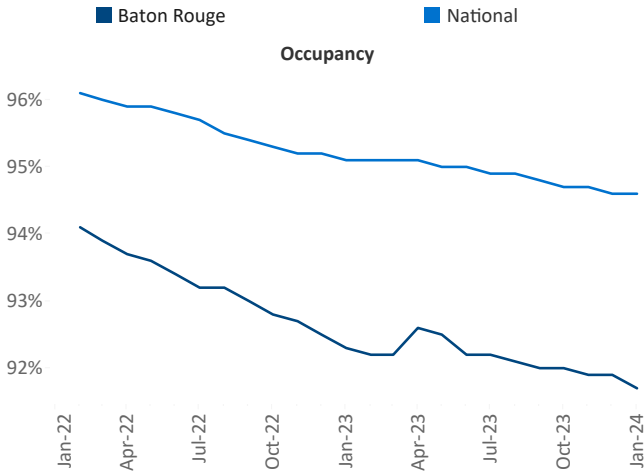


Baton Rouge is the **85th** largest multifamily market with **41,244** completed units and **6,601** units in development, **2,681** of which have already broken ground.

New lease asking **rents** are at **\$1,147**, up **0.9%** ▲ from the previous year placing Baton Rouge at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-520** ▼ net units absorbed over the past twelve months. This is down **-666** ▼ units from the previous year's gain of **146** ▲ absorbed units.

Employment in Baton Rouge has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$30.40** according to the *Bureau of Labor Statistics*.



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