## Yardi Matrix

McCormick

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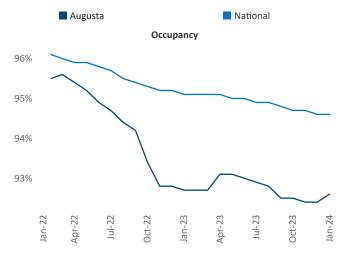
January 2024

Augusta is the 102nd largest multifamily market with 29,009 completed units and 8,303 units in development, 2,729 of which have already broken ground.

New lease asking **rents** are at **\$1,162**, down **-0.2%**▼ from the previous year placing Augusta at 92nd overall in year-over-year rent growth.

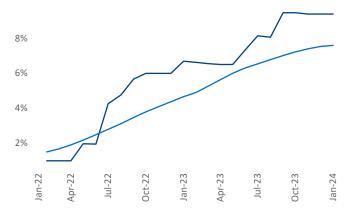
Multifamily housing demand has been positive with **1,857** ▲ net units absorbed over the past twelve months. This is up **2,099** Inits from the previous year's loss of -242 vabsorbed units.

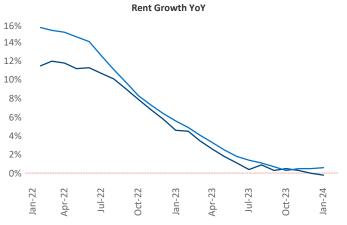
**Employment** in Augusta has shrunk by -0.2% voer the past 12 months, while hourly wages have risen by 2.8% YoY to \$28.45 according to the Bureau of Labor Statistics.



Augusta











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