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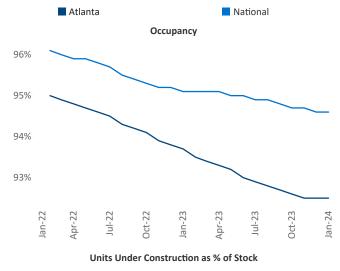


Atlanta is the 5th largest multifamily market with 523,914 completed units and 163,569 units in development, 38,600 of which have already broken ground.

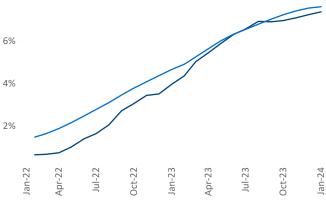
New lease asking **rents** are at \$1,646, down -3.0% ▼ from the previous year placing Atlanta at 114th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **8,155** ▲ net units absorbed over the past twelve months. This is up **6,981** ▲ units from the previous year's gain of **1,174** ▲ absorbed units.

**Employment** in Atlanta has grown by **0.7%** ▲ over the past 12 months, while hourly wages have fallen by -2.2% ▼ YoY to \$33.21 according to the Bureau of Labor Statistics.









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