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Atlanta is the **5th** largest multifamily market with **523,914** completed units and **163,569** units in development, **38,600** of which have already broken ground.

New lease asking rents are at **\$1,646**, down **-3.0%** from the previous year placing Atlanta at **114th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **8,155** net units absorbed over the past twelve months. This is up **6,981** units from the previous year's gain of **1,174** absorbed units.

Employment in Atlanta has grown by **0.7%** over the past 12 months, while hourly wages have fallen by **-2.2%** YoY to **\$33.21** according to the *Bureau of Labor Statistics*.

