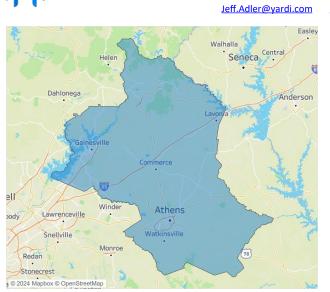


Contacts

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January 2024

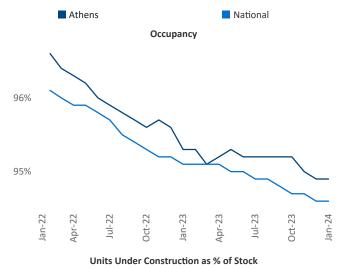


**Athens** is the **108th** largest multifamily market with **24,201** completed units and **11,825** units in development, **2,022** of which have already broken ground.

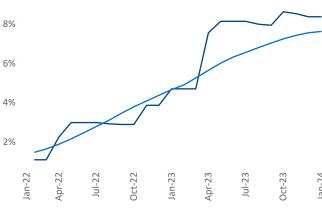
New lease asking **rents** are at **\$1,400**, up **1.2%** ▲ from the previous year placing Athens at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,521** ▲ net units absorbed over the past twelve months. This is up **852** ▲ units from the previous year's gain of **669** ▲ absorbed units.

Employment in Athens has grown by 3.8% ▲ over the past 12 months, while hourly wages have risen by 3.5% ▲ YoY to \$27.76 according to the *Bureau of Labor Statistics*.









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