

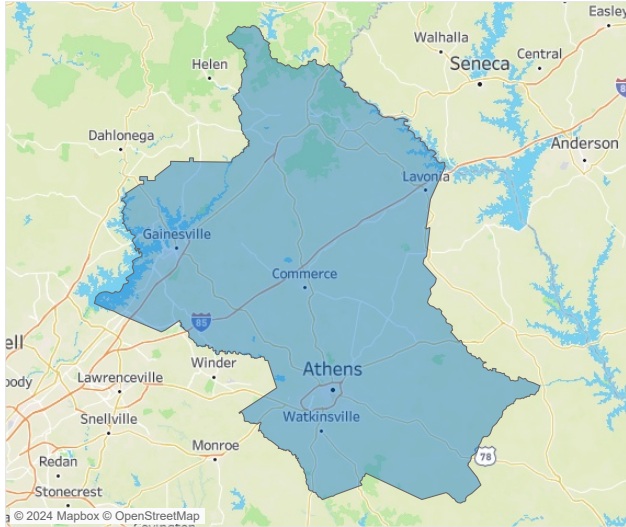


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Athens is the **108th** largest multifamily market with **24,201** completed units and **11,825** units in development, **2,022** of which have already broken ground.

New lease asking **rents** are at **\$1,400**, up **1.2%** ▲ from the previous year placing Athens at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,521** ▲ net units absorbed over the past twelve months. This is up **852** ▲ units from the previous year's gain of **669** ▲ absorbed units.

Employment in Athens has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$27.76** according to the *Bureau of Labor Statistics*.

