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Asheville is the **110th** largest multifamily market with **21,760** completed units and **15,664** units in development, **2,608** of which have already broken ground.

New lease asking **rents** are at **\$1,686**, down **-0.5%** ▼ from the previous year placing Asheville at **96th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **579** ▲ net units absorbed over the past twelve months. This is down **-203** ▼ units from the previous year's gain of **782** ▲ absorbed units.

Employment in Asheville has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$28.68** according to the *Bureau of Labor Statistics*.

