

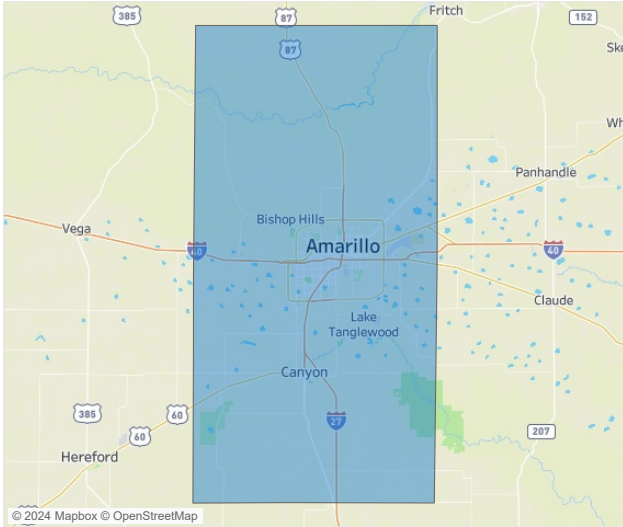


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Amarillo  
January 2024



**Amarillo** is the **117th** largest multifamily market with **14,741** completed units and **1,106** units in development, **518** of which have already broken ground.

New lease asking **rents** are at **\$960**, up **1.5%** ▲ from the previous year placing Amarillo at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-125** ▼ net units absorbed over the past twelve months. This is up **168** ▲ units from the previous year's loss of **-293** ▼ absorbed units.

**Employment** in Amarillo has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-8.1%** ▼ YoY to **\$26.11** according to the *Bureau of Labor Statistics*.

