

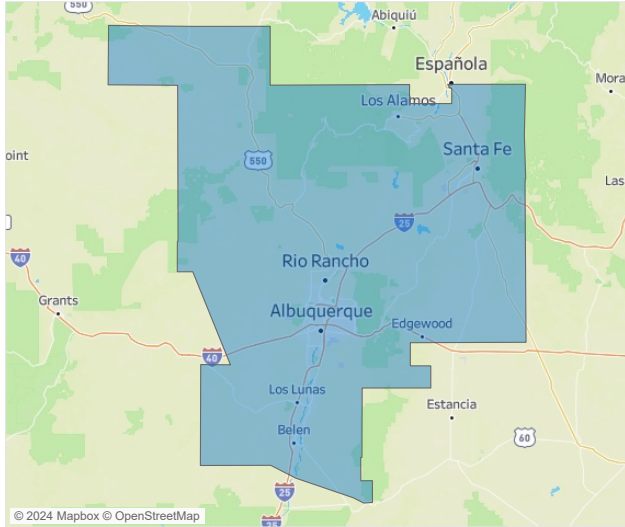


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Albuquerque is the **68th** largest multifamily market with **56,233** completed units and **13,074** units in development, **3,892** of which have already broken ground.

New lease asking **rents** are at **\$1,315**, up **1.6%** ▲ from the previous year placing Albuquerque at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **854** ▲ net units absorbed over the past twelve months. This is up **1,102** ▲ units from the previous year's loss of **-248** ▼ absorbed units.

Employment in Albuquerque has grown by **2.4%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$27.41** according to the *Bureau of Labor Statistics*.

