

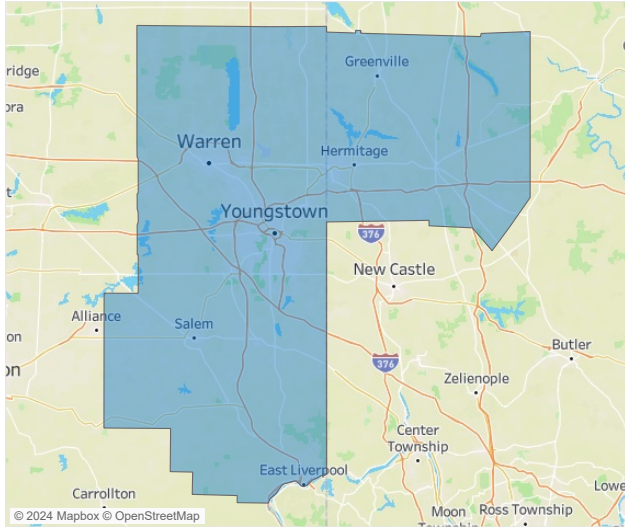


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Youngstown
December 2023



Youngstown is the **113th** largest multifamily market with **20,411** completed units and **514** units in development, **0** of which have already broken ground.

New lease asking **rents** are at **\$819**, up **6.8%** ▲ from the previous year placing Youngstown at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **599** ▲ net units absorbed over the past twelve months. This is up **870** ▲ units from the previous year's loss of **-271** ▼ absorbed units.

Employment in Youngstown has shrunk by **-0.8%** ▼ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$25.22** according to the *Bureau of Labor Statistics*.

