

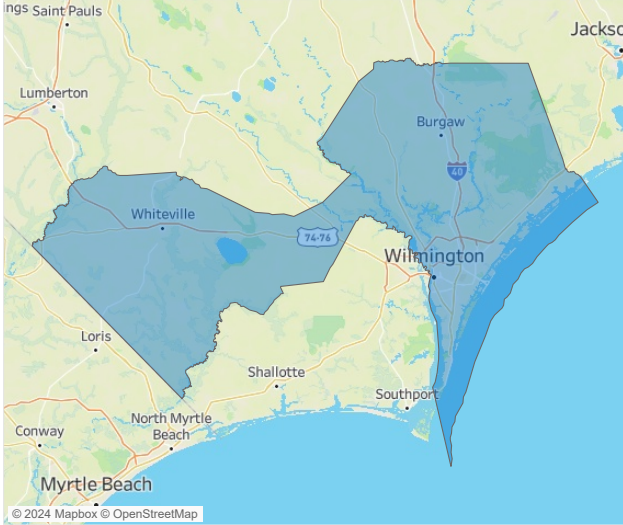


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Wilmington
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Wilmington is the **107th** largest multifamily market with **24,240** completed units and **19,213** units in development, **3,316** of which have already broken ground.

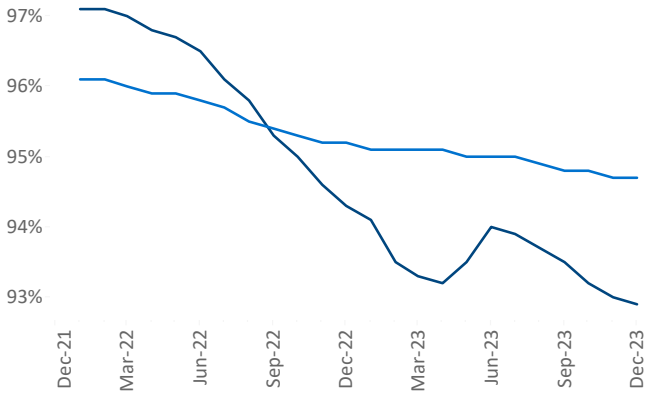
New lease asking rents are at **\$1,533**, down **-3.9%** from the previous year placing Wilmington at **115th** overall in year-over-year rent growth.

Multifamily housing demand has been negative with **-250** net units absorbed over the past twelve months. This is down **-730** units from the previous year's gain of **480** absorbed units.

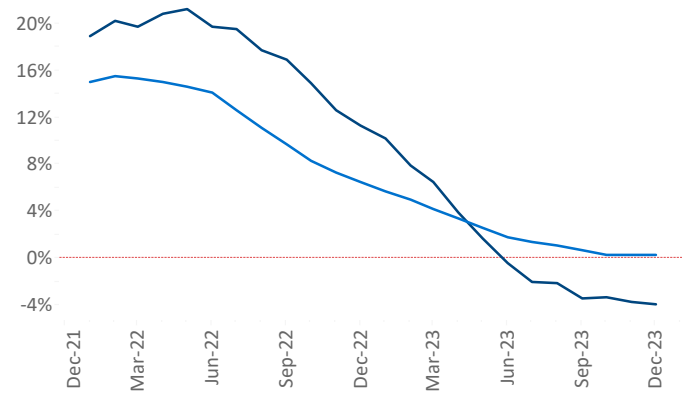
Employment in Wilmington has grown by **0.1%** over the past 12 months, while hourly wages have risen by **12.2%** YoY to **\$32.75** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

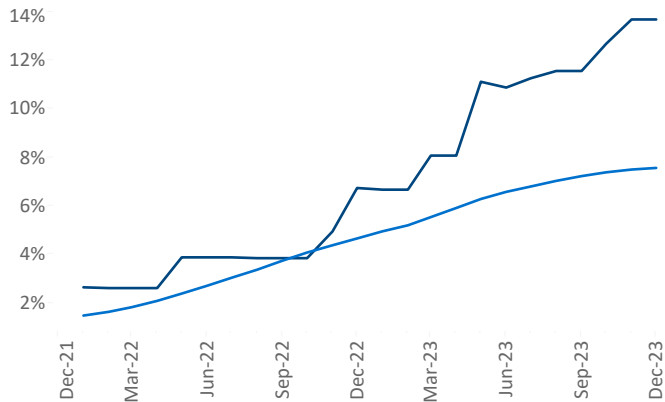
Occupancy



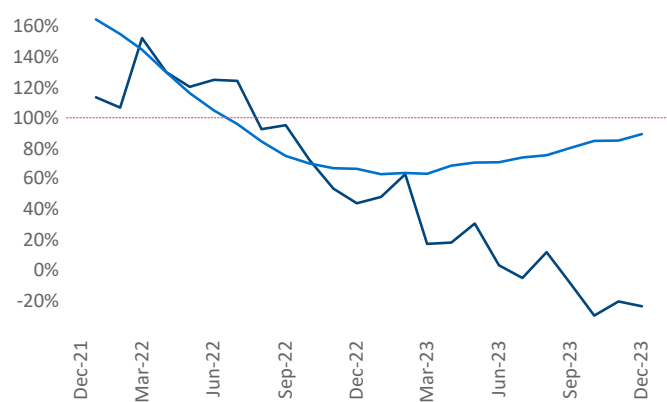
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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