

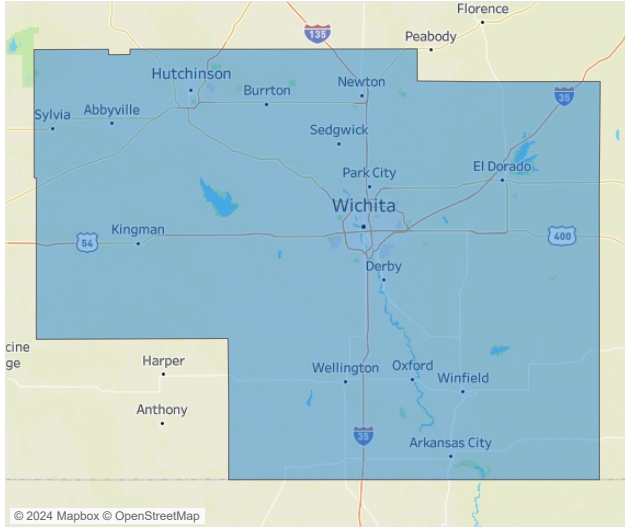


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Wichita
December 2023



Wichita is the **93rd** largest multifamily market with **34,248** completed units and **6,138** units in development, **2,659** of which have already broken ground.

New lease asking **rents** are at **\$852**, up **3.5%** ▲ from the previous year placing Wichita at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12** ▲ net units absorbed over the past twelve months. This is down **-139** ▼ units from the previous year's gain of **151** ▲ absorbed units.

Employment in Wichita has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$29.56** according to the *Bureau of Labor Statistics*.

