

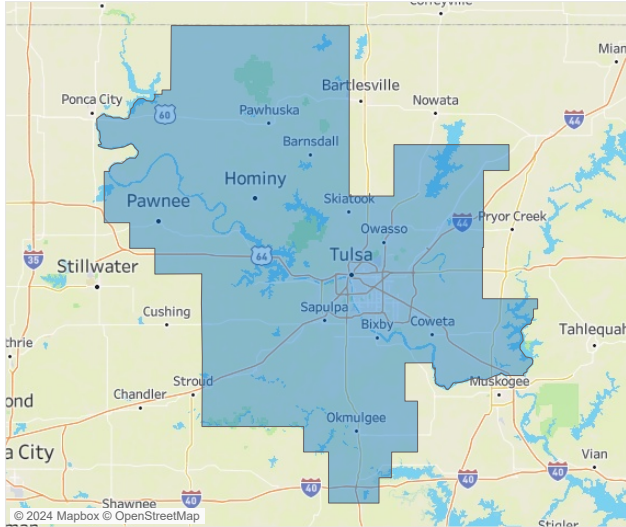


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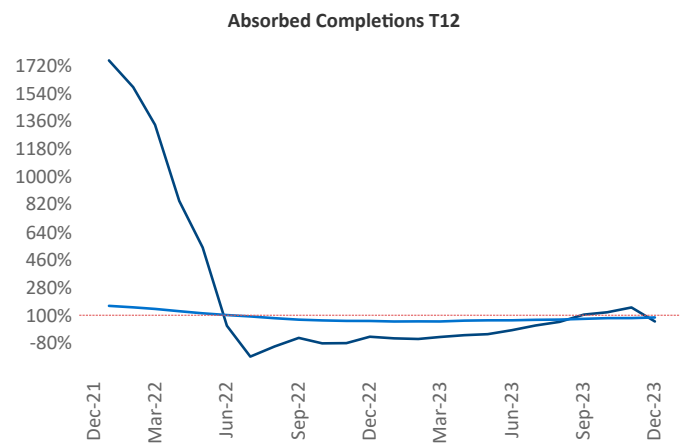
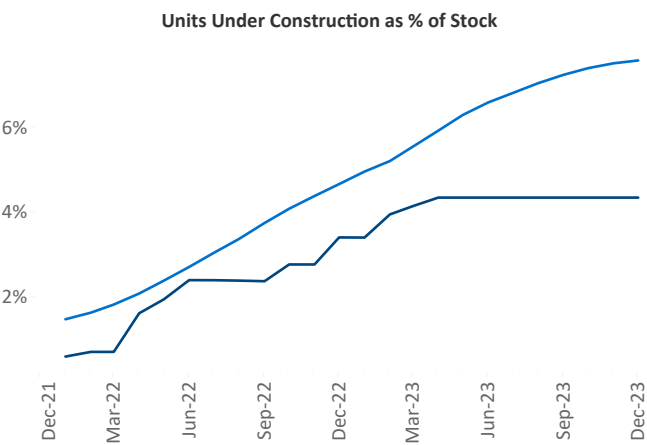
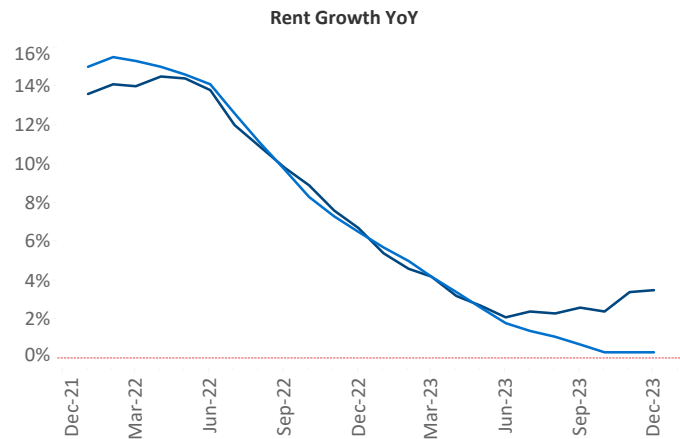
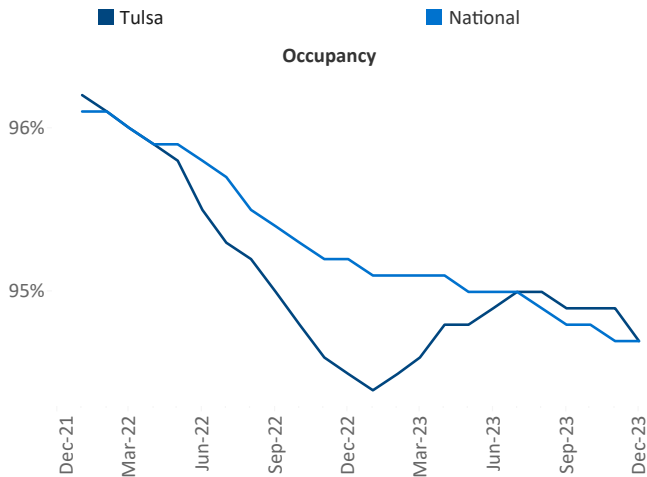


Tulsa is the **61st** largest multifamily market with **66,227** completed units and **7,256** units in development, **2,877** of which have already broken ground.

New lease asking **rents** are at **\$984**, up **3.5%** ▲ from the previous year placing Tulsa at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **188** ▲ net units absorbed over the past twelve months. This is up **408** ▲ units from the previous year's loss of **-220** ▼ absorbed units.

Employment in Tulsa has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.3%** ▲ YoY to **\$31.72** according to the *Bureau of Labor Statistics*.



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