

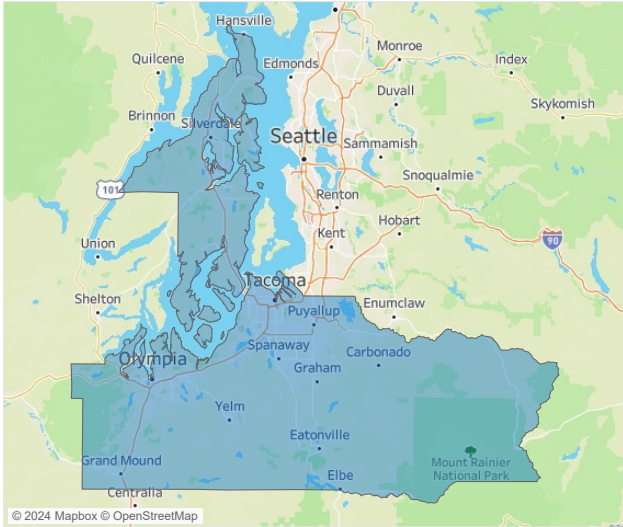


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Tacoma
December 2023



Tacoma is the **56th** largest multifamily market with **76,404** completed units and **28,187** units in development, **5,534** of which have already broken ground.

New lease asking rents are at **\$1,718**, down **-0.4%** ▼ from the previous year placing Tacoma at **93rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,366** ▲ net units absorbed over the past twelve months. This is up **2,892** ▲ units from the previous year's gain of **474** ▲ absorbed units.

Employment in Tacoma has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$36.81** according to the *Bureau of Labor Statistics*.

