

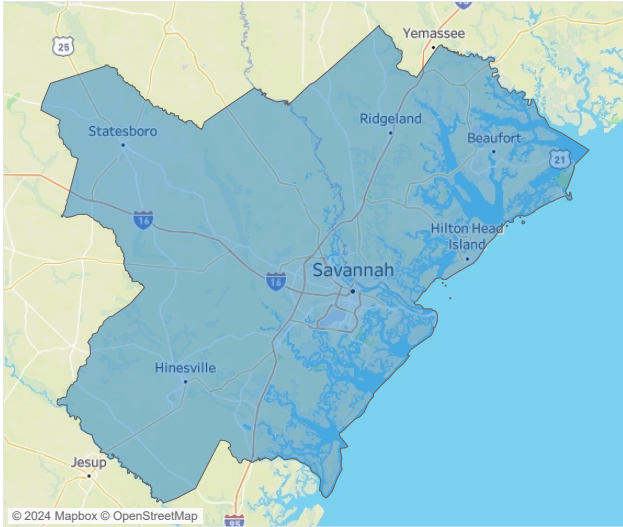


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Savannah - Hilton Head  
December 2023



**Savannah - Hilton Head** is the **81st** largest multifamily market with **44,218** completed units and **14,744** units in development, **4,326** of which have already broken ground.

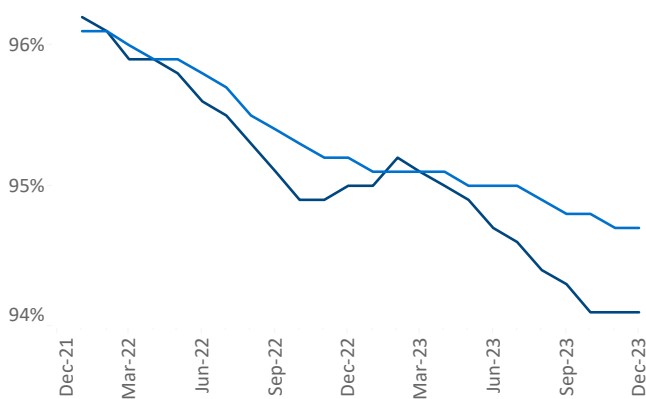
New lease asking **rents** are at **\$1,639**, up **1.6%** ▲ from the previous year placing Savannah - Hilton Head at **62nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,724** ▲ net units absorbed over the past twelve months. This is up **522** ▲ units from the previous year's gain of **1,202** ▲ absorbed units.

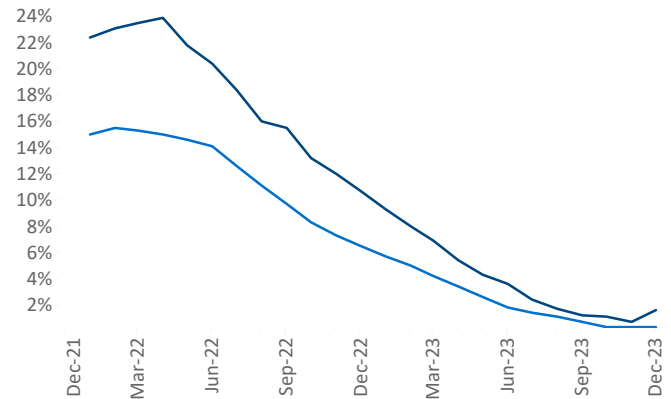
**Employment** in Savannah - Hilton Head has grown by **1.9%** ▲ over the past 12 months, while hourly wages have fallen by **-1.8%** ▼ YoY to **\$25.79** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head    ■ National

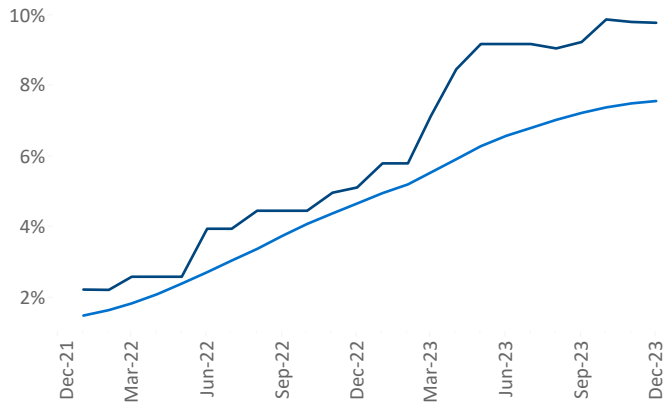
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

