

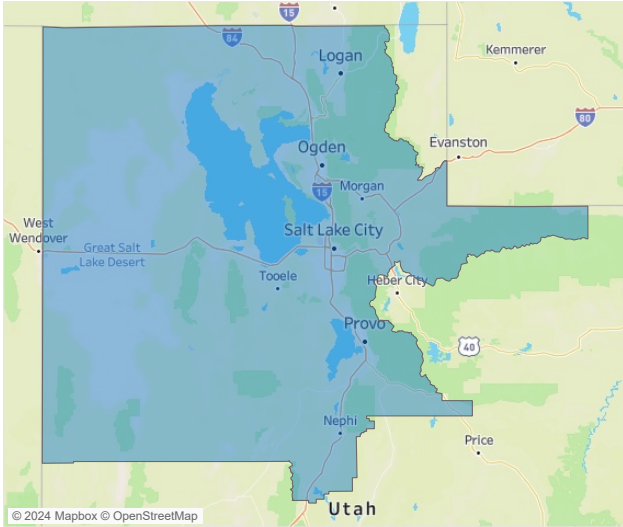


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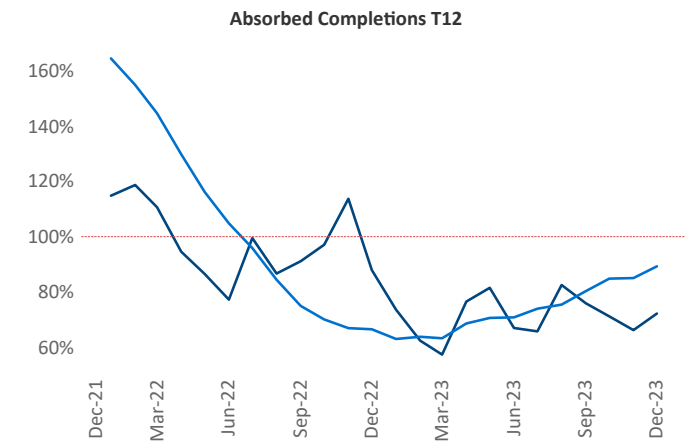
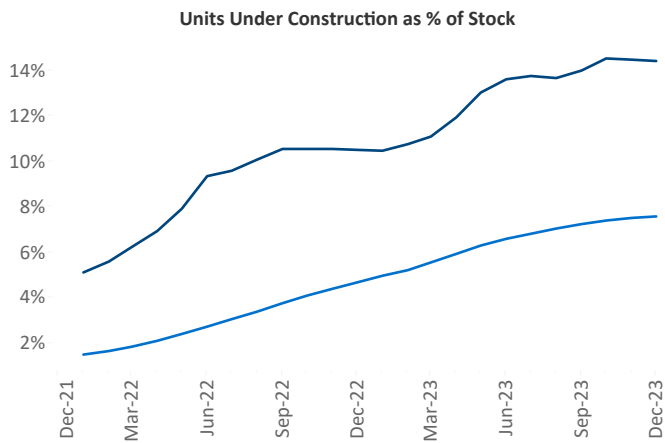
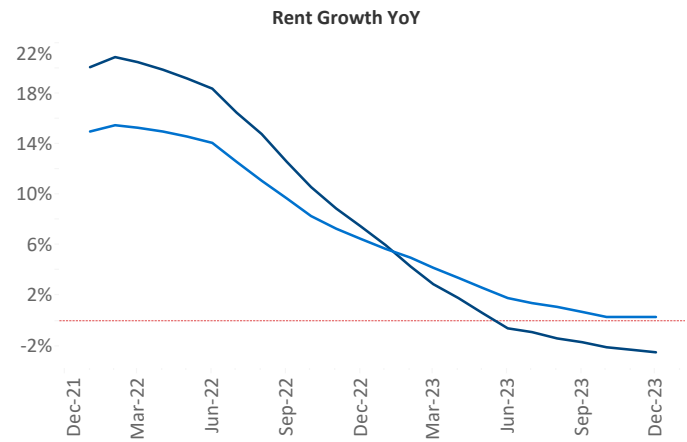
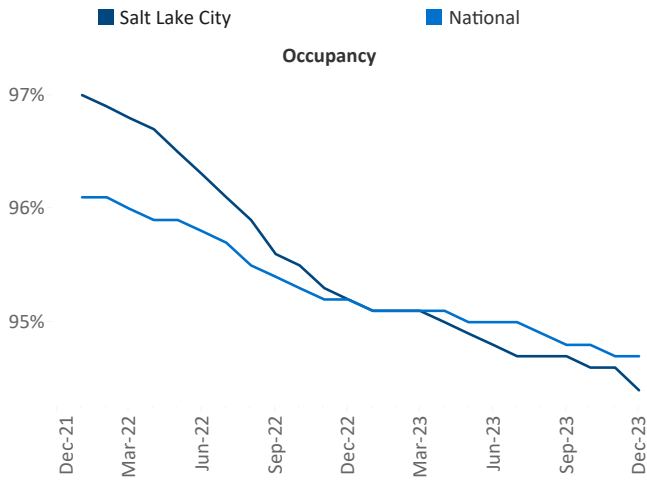


Salt Lake City is the **42nd** largest multifamily market with **120,375** completed units and **64,728** units in development, **17,342** of which have already broken ground.

New lease asking **rents** are at **\$1,550**, down **-2.5%** ▼ from the previous year placing Salt Lake City at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,814** ▲ net units absorbed over the past twelve months. This is up **1,820** ▲ units from the previous year's gain of **2,994** ▲ absorbed units.

Employment in Salt Lake City has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$34.13** according to the *Bureau of Labor Statistics*.



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