

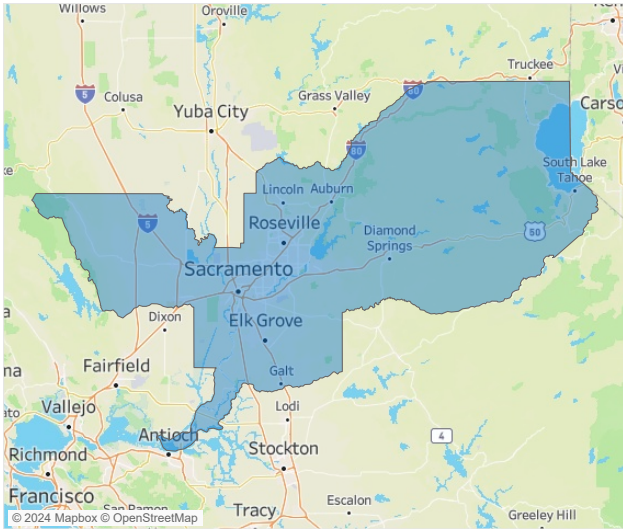


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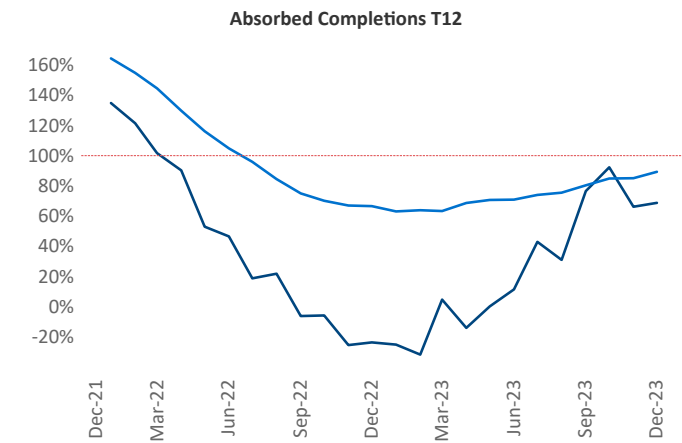
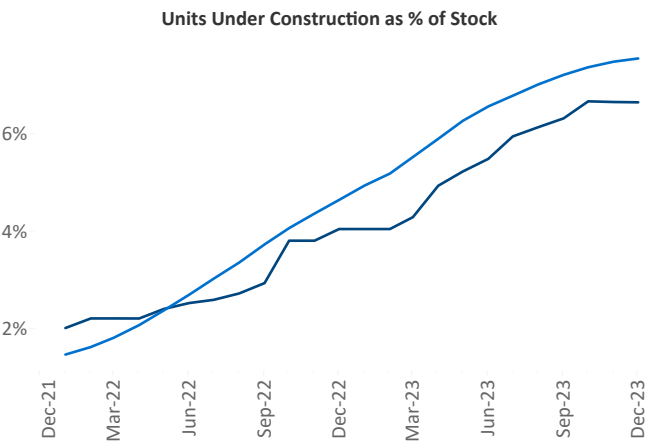
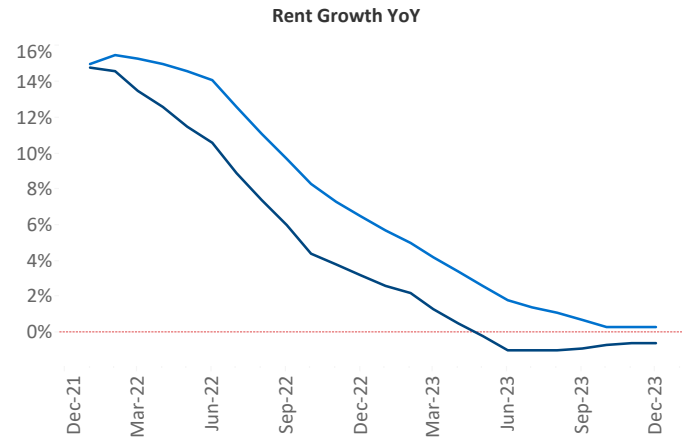
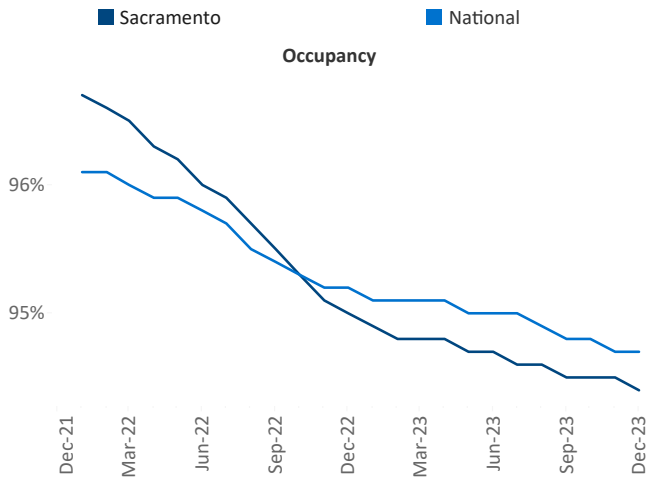


Sacramento is the **39th** largest multifamily market with **135,658** completed units and **51,633** units in development, **9,042** of which have already broken ground.

New lease asking **rents** are at **\$1,906**, down **-0.6%** ▼ from the previous year placing Sacramento at **94th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,753** ▲ net units absorbed over the past twelve months. This is up **2,124** ▲ units from the previous year's loss of **-371** ▼ absorbed units.

Employment in Sacramento has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$34.60** according to the *Bureau of Labor Statistics*.



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