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Portland ME
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Portland ME is the **116th** largest multifamily market with **15,355** completed units and **10,030** units in development, **1,990** of which have already broken ground.

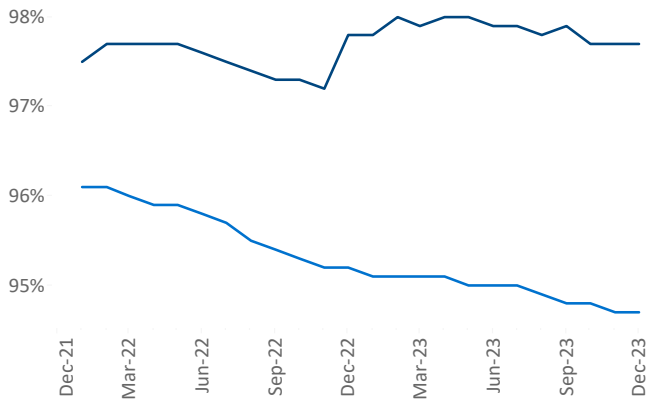
New lease asking rents are at **\$1,812**, up **6.6%** ▲ from the previous year placing Portland ME at **7th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **639** ▲ net units absorbed over the past twelve months. This is up **218** ▲ units from the previous year's gain of **421** ▲ absorbed units.

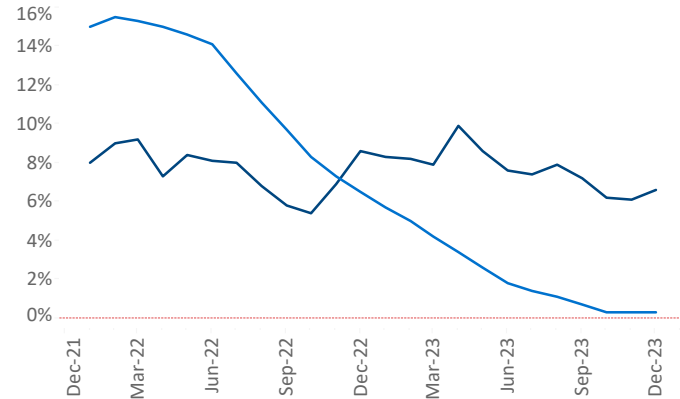
Employment in Portland ME has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **6.1%** ▲ YoY to **\$33.44** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

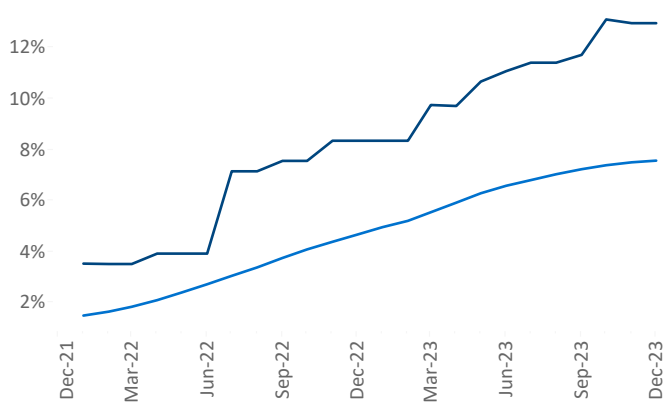
Occupancy



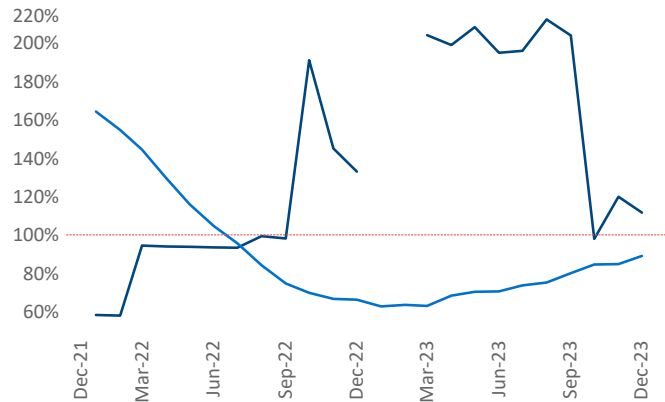
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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