



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Pittsburgh is the **51st** largest multifamily market with **91,987** completed units and **17,626** units in development, **3,233** of which have already broken ground.

New lease asking **rents** are at **\$1,339**, up **1.7%** ▲ from the previous year placing Pittsburgh at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,195** ▲ net units absorbed over the past twelve months. This is up **530** ▲ units from the previous year's gain of **665** ▲ absorbed units.

Employment in Pittsburgh has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$30.73** according to the *Bureau of Labor Statistics*.

