

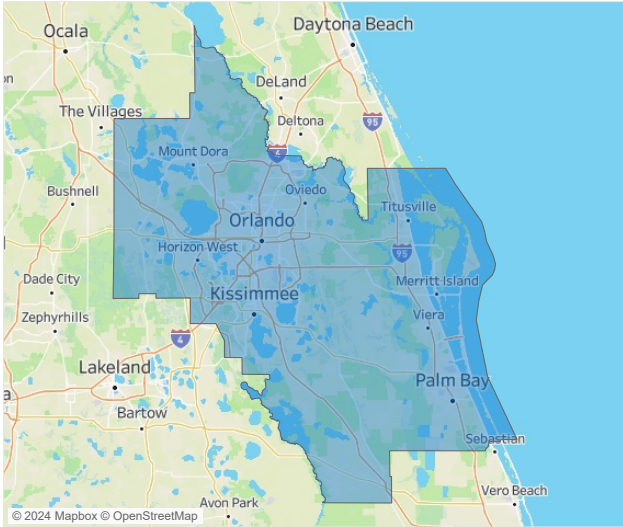


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Orlando  
December 2023



**Orlando** is the **17th** largest multifamily market with **261,537** completed units and **161,113** units in development, **28,435** of which have already broken ground.

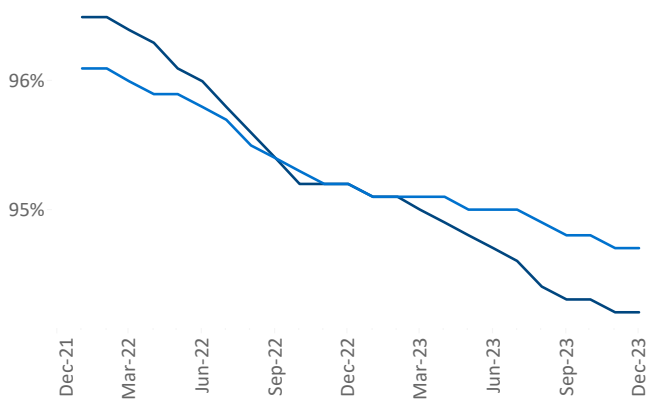
New lease asking **rents** are at **\$1,752**, down **-4.1%** ▼ from the previous year placing Orlando at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,237** ▲ net units absorbed over the past twelve months. This is up **1,588** ▲ units from the previous year's gain of **5,649** ▲ absorbed units.

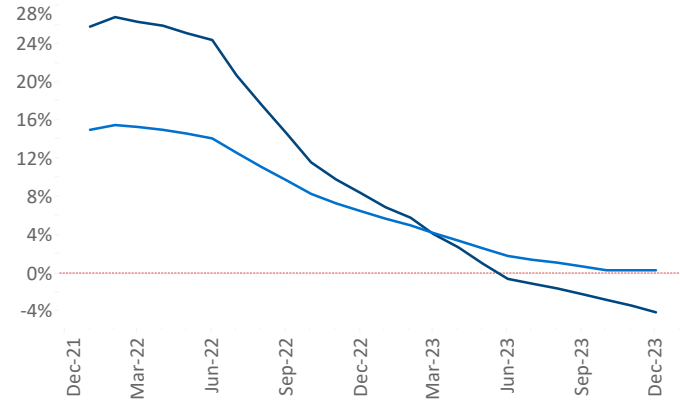
**Employment** in Orlando has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-0.9%** ▼ YoY to **\$30.51** according to the *Bureau of Labor Statistics*.

■ Orlando      ■ National

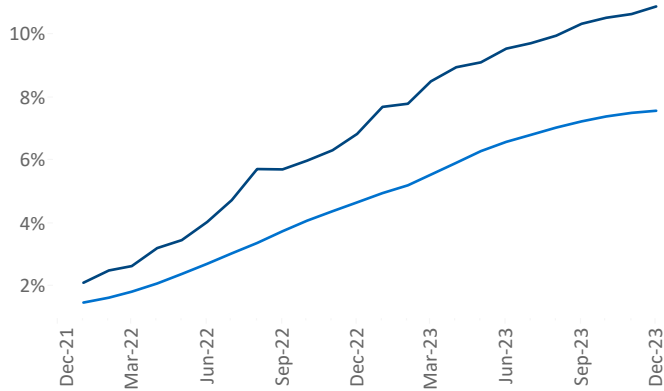
Occupancy



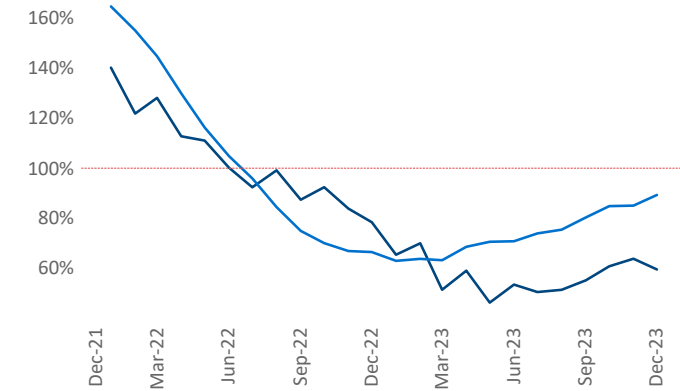
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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