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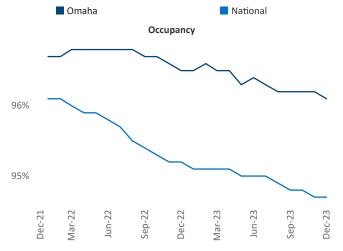
Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Omaha December 2023

Omaha is the **50th** largest multifamily market with **92,547** completed units and **30,538** units in development, **7,634** of which have already broken ground.

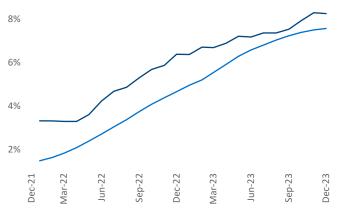
New lease asking **rents** are at **\$1,186**, up **4.1%** ▲ from the previous year placing Omaha at **20th** overall in year-over-year rent growth.

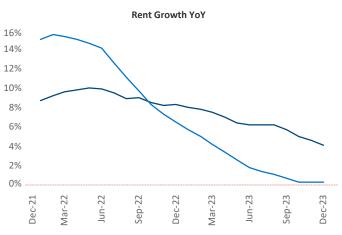
Multifamily housing **demand** has been positive with **3,698**▲ net units absorbed over the past twelve months. This is up **2,279**▲ units from the previous year's gain of **1,419**▲ absorbed units.

Employment in Omaha has grown by **1.8%** • over the past 12 months, while hourly wages have risen by **3.4%** • YoY to **\$32.17** according to the *Bureau of Labor Statistics*.













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