

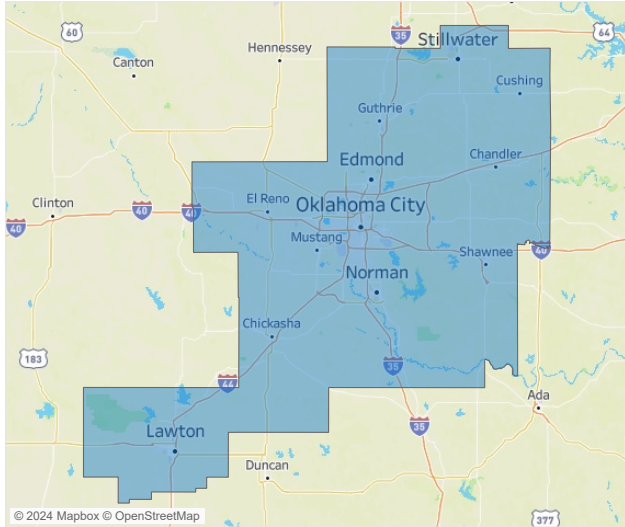


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Oklahoma City  
December 2023



Oklahoma City is the **47th** largest multifamily market with **104,710** completed units and **16,880** units in development, **3,207** of which have already broken ground.

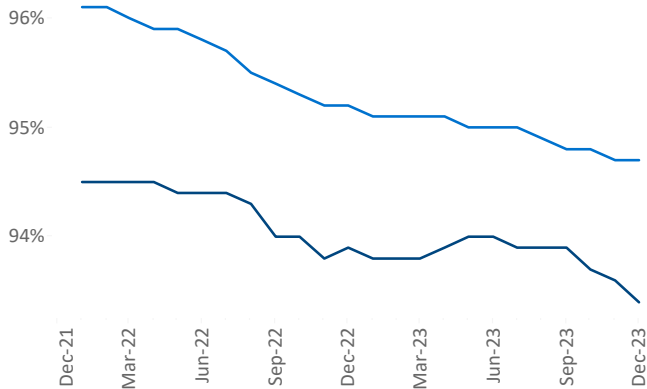
New lease asking **rents** are at **\$963**, up **1.8%** ▲ from the previous year placing Oklahoma City at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **633** ▲ net units absorbed over the past twelve months. This is up **1,010** ▲ units from the previous year's loss of **-377** ▼ absorbed units.

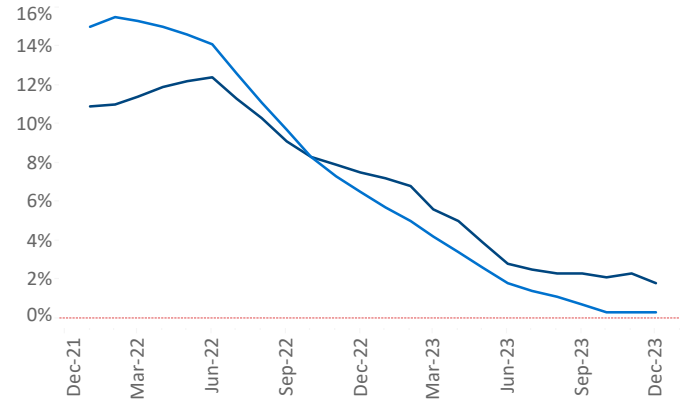
**Employment** in Oklahoma City has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$30.25** according to the *Bureau of Labor Statistics*.

■ Oklahoma City      ■ National

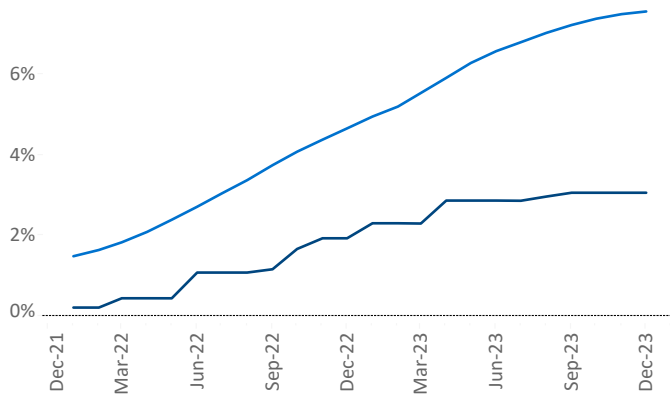
Occupancy



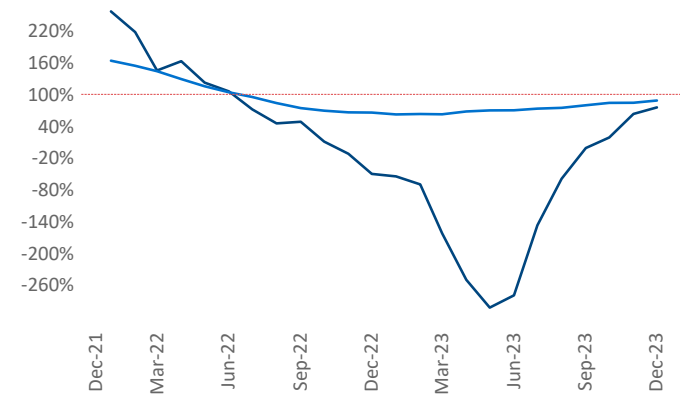
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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