Jeff Adler



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Oklahoma City is the 47th largest multifamily market with 104,710 completed units and 16,880 units in development, 3,207 of which have already broken ground.

New lease asking **rents** are at \$963, up 1.8% ▲ from the previous year placing Oklahoma City at 58th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 633 A net units absorbed over the past twelve months. This is up 1,010 ▲ units from the previous year's loss of -377 ▼ absorbed units.

Employment in Oklahoma City has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by 2.1% ▲ YoY to \$30.25 according to the Bureau of Labor Statistics.







Units Under Construction as % of Stock





