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Montana is the **115th** largest multifamily market with **17,821** completed units and **14,689** units in development, **4,988** of which have already broken ground.

New lease asking **rents** are at **\$1,427**, up **0.3%** ▲ from the previous year placing Montana at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **901** ▲ net units absorbed over the past twelve months. This is up **788** ▲ units from the previous year's gain of **113** ▲ absorbed units.

Employment in Montana has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$30.93** according to the *Bureau of Labor Statistics*.

