

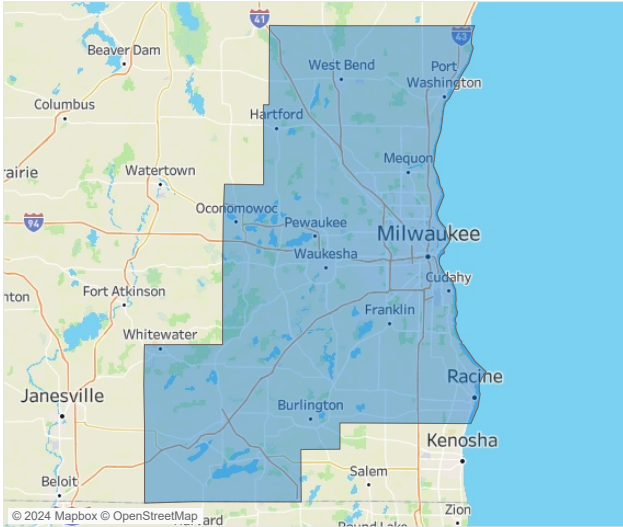


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Milwaukee is the **49th** largest multifamily market with **94,325** completed units and **36,079** units in development, **5,991** of which have already broken ground.

New lease asking **rents** are at **\$1,414**, up **4.0%** ▲ from the previous year placing Milwaukee at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,844** ▲ net units absorbed over the past twelve months. This is up **1,177** ▲ units from the previous year's gain of **1,667** ▲ absorbed units.

Employment in Milwaukee has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$35.48** according to the *Bureau of Labor Statistics*.

