

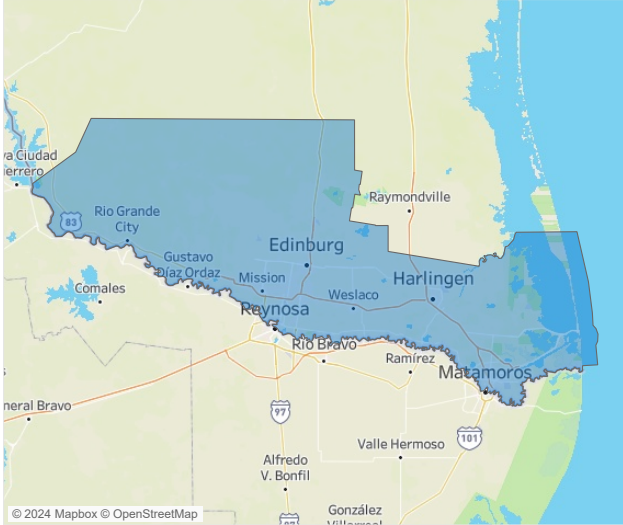


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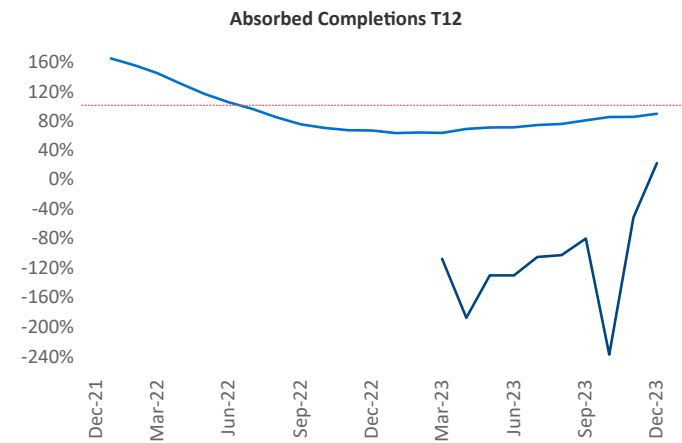
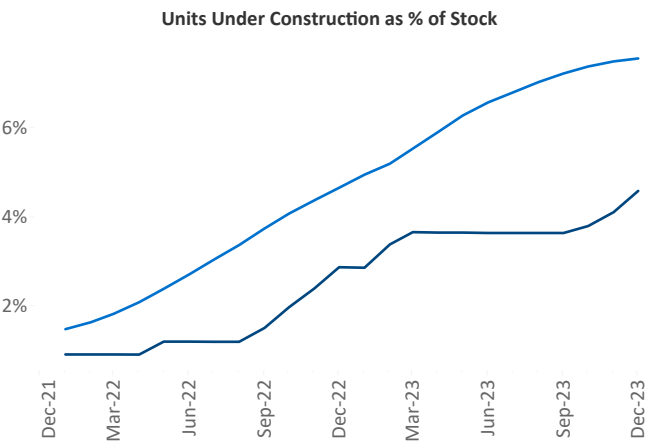
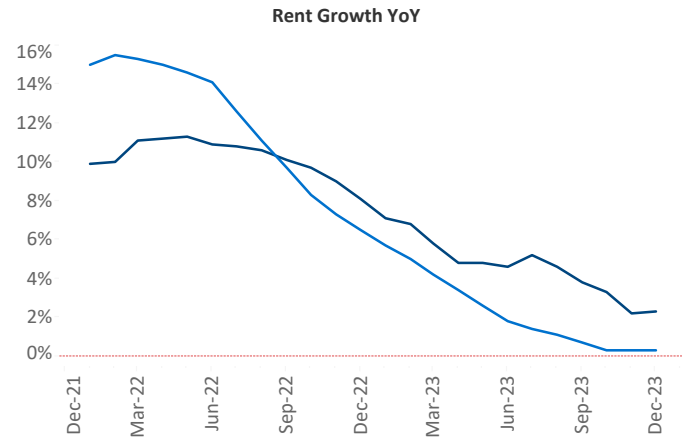
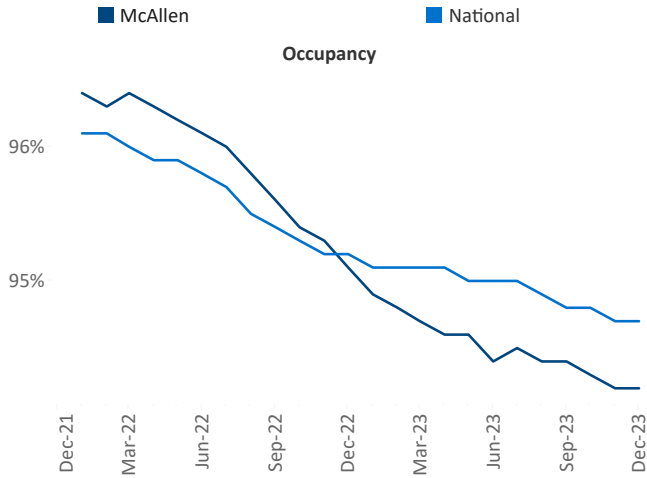


McAllen is the **101st** largest multifamily market with **29,298** completed units and **7,686** units in development, **1,345** of which have already broken ground.

New lease asking **rents** are at **\$973**, up **2.3%** ▲ from the previous year placing McAllen at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **82** ▲ net units absorbed over the past twelve months. This is up **119** ▲ units from the previous year's loss of **-37** ▼ absorbed units.

Employment in McAllen has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$20.13** according to the *Bureau of Labor Statistics*.



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