

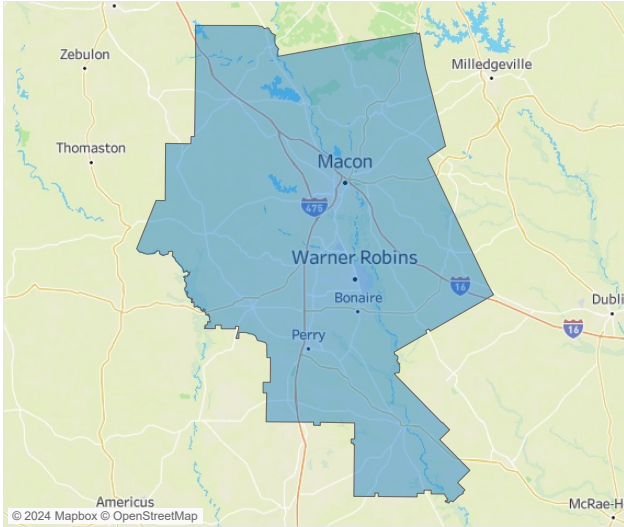


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Macon  
December 2023

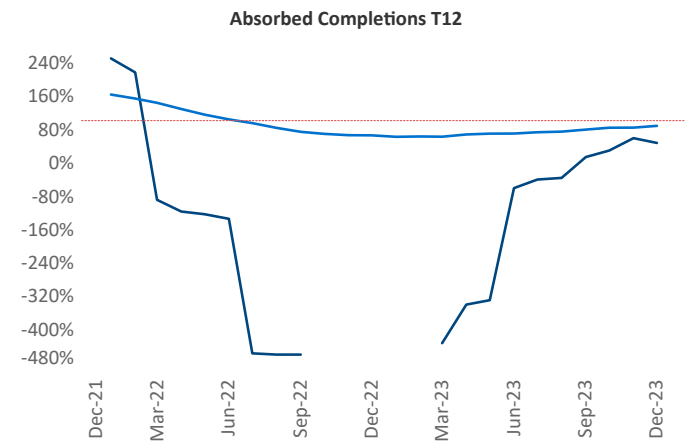
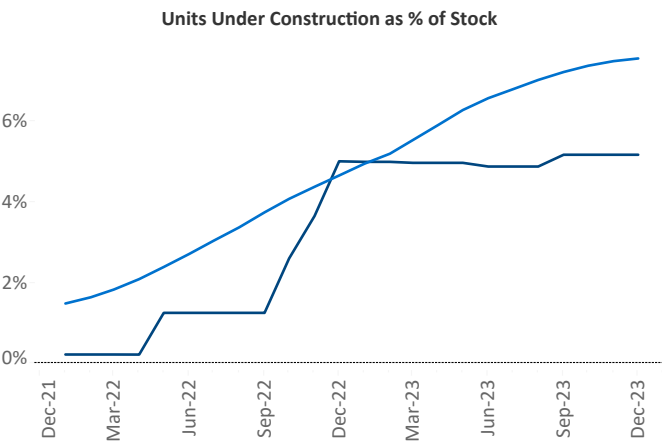
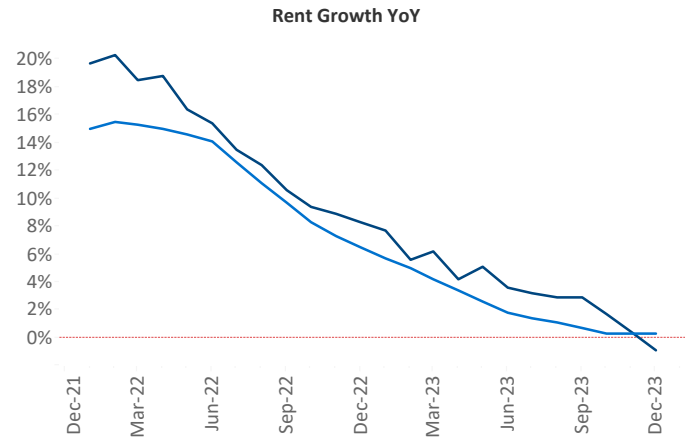
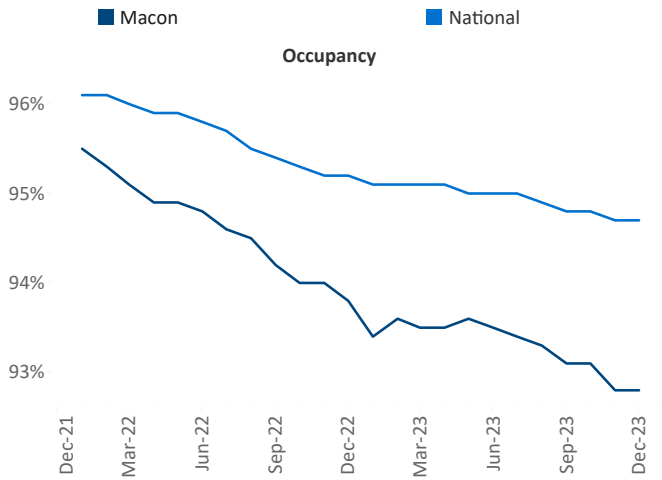


**Macon** is the **104th** largest multifamily market with **27,353** completed units and **5,667** units in development, **1,416** of which have already broken ground.

New lease asking **rents** are at **\$1,129**, down **-0.9%** ▼ from the previous year placing Macon at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **186** ▲ net units absorbed over the past twelve months. This is up **1,187** ▲ units from the previous year's loss of **-1,001** ▼ absorbed units.

**Employment** in Macon has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$25.66** according to the *Bureau of Labor Statistics*.



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