La Grange

Campbellsville

Louisville



Salem

Paoli

64

© 2024 Mapbox © OpenStreetMap

Jeff Adler Vice President Jeff.Adler@yardi.com

Owenton

Frankfort

Harrodsburg

68

Danville

Razvan Cimpean SEO Engineer

Razvan-I.Cimpean@yardi.com

Contacts

Louisville December 2023

**Louisville** is the **53rd** largest multifamily market with **87,589** completed units and **24,695** units in development, **6,148** of which have already broken ground.

New lease asking **rents** are at **\$1,176**, up **3.6%** ▲ from the previous year placing Louisville at **28th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,322** ▲ net units absorbed over the past twelve months. This is down -**184** ▼ units from the previous year's gain of **1,506** ▲ absorbed units.

**Employment** in Louisville has grown by **1.4%** over the past 12 months, while hourly wages have risen by **3.7%** YoY to **\$29.11** according to the *Bureau of Labor Statistics*.





