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Little Rock December 2023

Little Rock is the **75th** largest multifamily market with **49,101** completed units and **4,666** units in development, **2,450** of which have already broken ground.

New lease asking **rents** are at **\$968**, up **3.0%** ▲ from the previous year placing Little Rock at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **58**▲ net units absorbed over the past twelve months. This is down **-1,037** ▼ units from the previous year's gain of **1,095** ▲ absorbed units.

**Employment** in Little Rock has grown by **1.2%** A over the past 12 months, while hourly wages have risen by **12.9%** A YoY to **\$29.82** according to the *Bureau of Labor Statistics*.



Little Rock





