

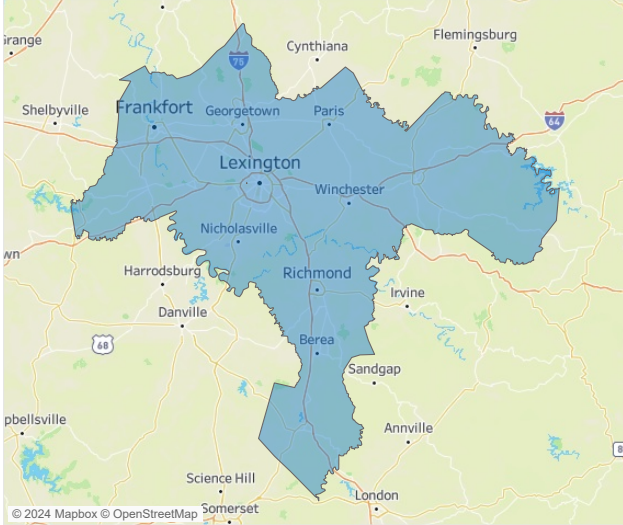


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lexington
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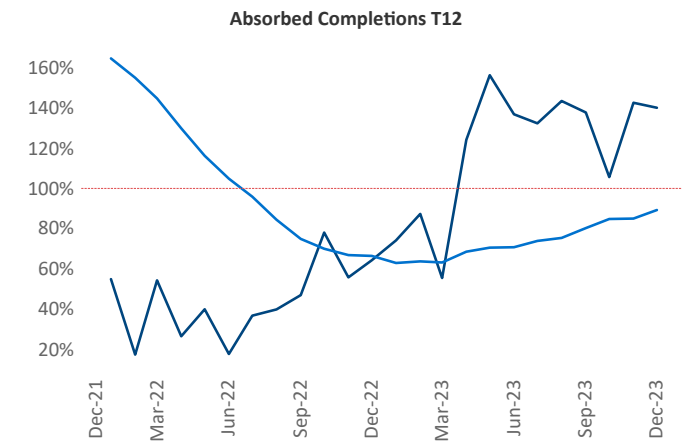
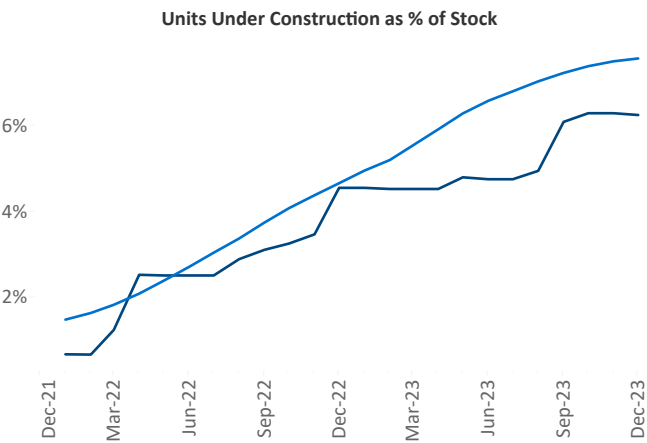
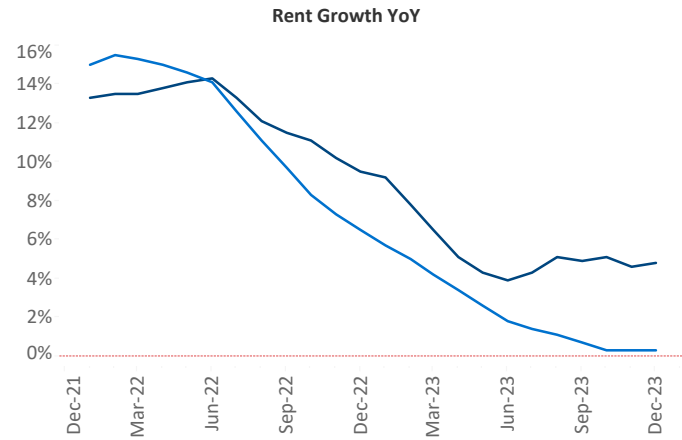
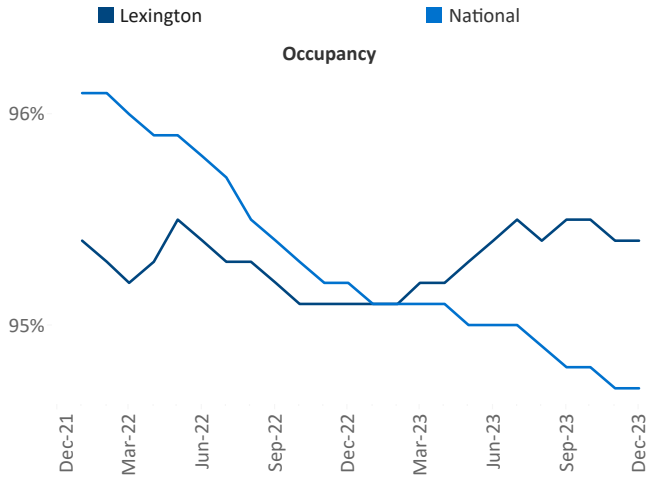


Lexington is the **87th** largest multifamily market with **37,957** completed units and **5,020** units in development, **2,372** of which have already broken ground.

New lease asking rents are at **\$1,140**, up **4.8%** ▲ from the previous year placing Lexington at **13th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **791** ▲ net units absorbed over the past twelve months. This is up **168** ▲ units from the previous year's gain of **623** ▲ absorbed units.

Employment in Lexington has grown by **3.3%** ▲ over the past 12 months, while hourly wages have risen by **6.3%** ▲ YoY to **\$28.56** according to the *Bureau of Labor Statistics*.



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