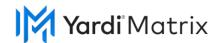
Jeff Adler

Vice President

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Lafayette December 2023

Royal Center

Wolcott

Monticello

Burnettsville

Logansport

Walton

Camden

Deer Creek

Gaive

Flora

Arnbia

Pine Village

Lafayette

Shadeland

Mulberry

Attica

Clarks Hill

Wingate

Linden

Covington

Darlington

Darlington

Crawfordsville

Lebanon

Sherida

Lafayette is the **118th** largest multifamily market with **13,872** completed units and **1,830** units in development, **270** of which have already broken ground.

New lease asking **rents** are at **\$1,133**, up **4.7%** ★ from the previous year placing Lafayette at **14th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **240** ▲ net units absorbed over the past twelve months. This is up **10** ▲ units from the previous year's gain of **230** ▲ absorbed units.

Employment in Lafayette has shrunk by -1.2% ▼ over the past 12 months, while hourly wages have risen by 2.1% ▲ YoY to \$26.10 according to the *Bureau of Labor Statistics*.

