

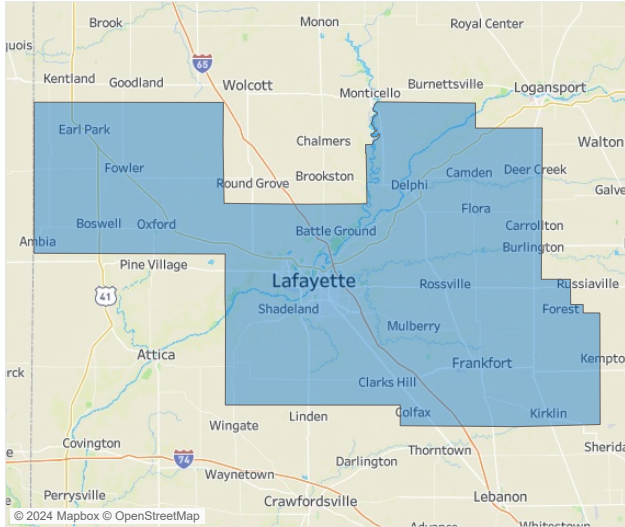


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Lafayette
December 2023



Lafayette is the **118th** largest multifamily market with **13,872** completed units and **1,830** units in development, **270** of which have already broken ground.

New lease asking rents are at **\$1,133**, up **4.7%** ▲ from the previous year placing Lafayette at **14th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **240** ▲ net units absorbed over the past twelve months. This is up **10** ▲ units from the previous year's gain of **230** ▲ absorbed units.

Employment in Lafayette has shrunk by **-1.2%** ▼ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$26.10** according to the *Bureau of Labor Statistics*.

