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Lafayette - Lake Charles
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Lafayette - Lake Charles is the **96th** largest multifamily market with **32,214** completed units and **4,641** units in development, **1,072** of which have already broken ground.

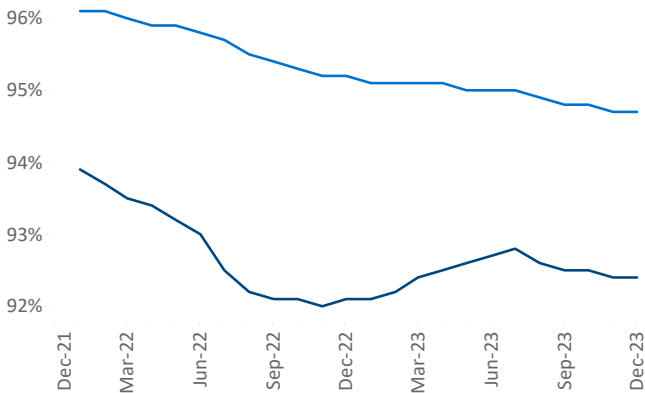
New lease asking **rents** are at **\$1,001**, up **2.4%** ▲ from the previous year placing Lafayette - Lake Charles at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **478** ▲ net units absorbed over the past twelve months. This is down **-131** ▼ units from the previous year's gain of **609** ▲ absorbed units.

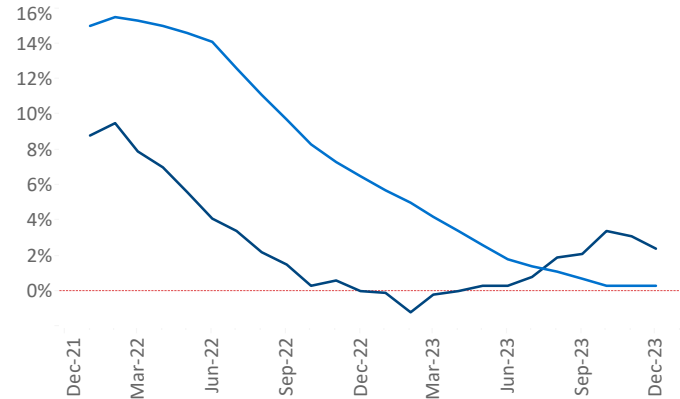
Employment in Lafayette - Lake Charles has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **0.5%** ▲ YoY to **\$26.53** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

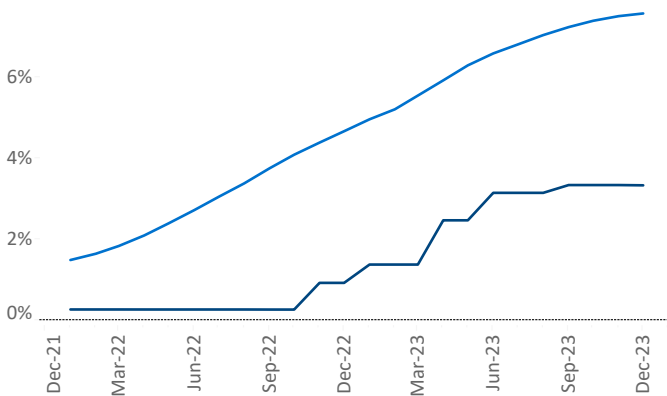
Occupancy



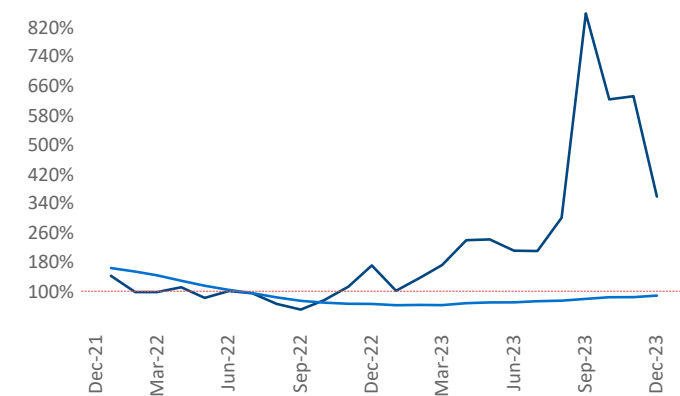
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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