

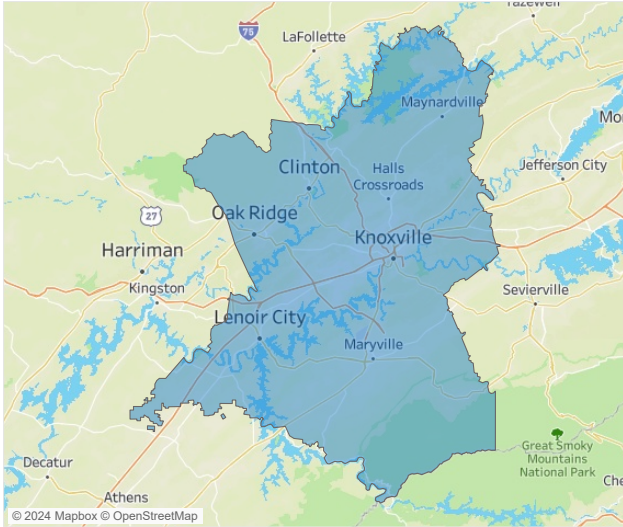


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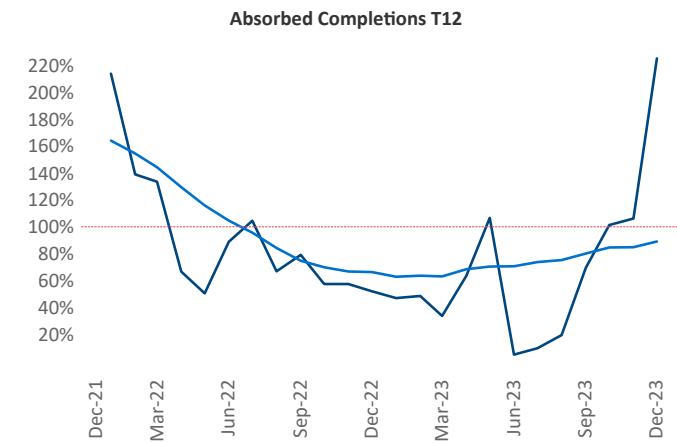
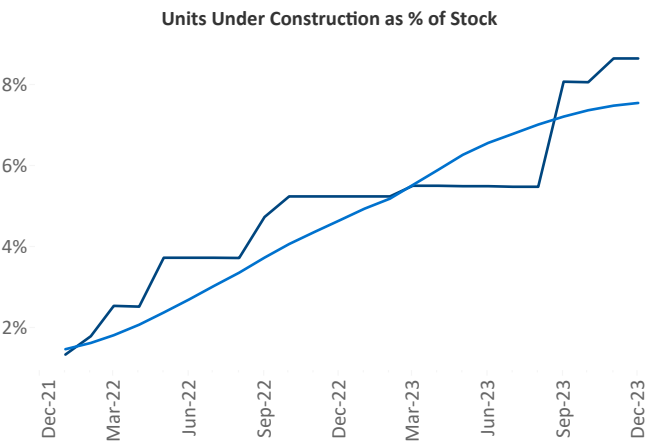
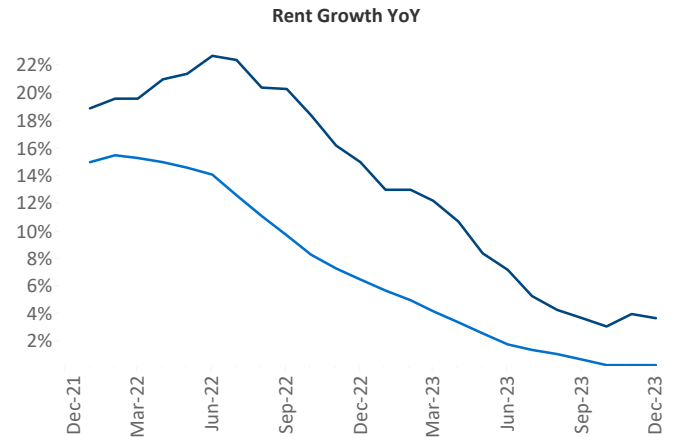
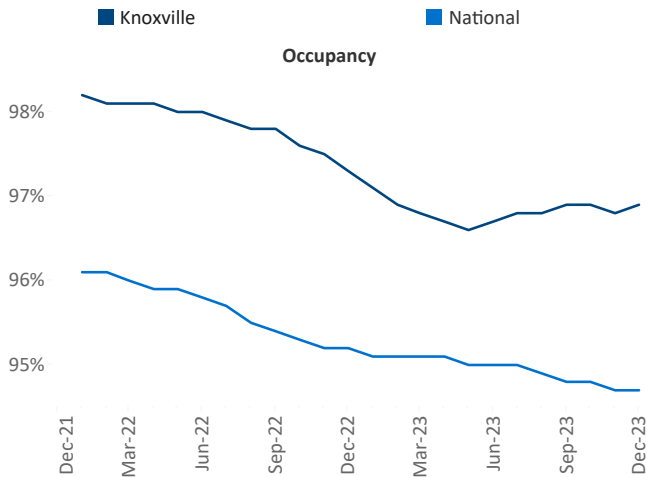


Knoxville is the **86th** largest multifamily market with **41,236** completed units and **7,749** units in development, **3,573** of which have already broken ground.

New lease asking **rents** are at **\$1,447**, up **3.7%** ▲ from the previous year placing Knoxville at **24th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **837** ▲ net units absorbed over the past twelve months. This is up **322** ▲ units from the previous year's gain of **515** ▲ absorbed units.

Employment in Knoxville has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$33.10** according to the *Bureau of Labor Statistics*.



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