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Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com

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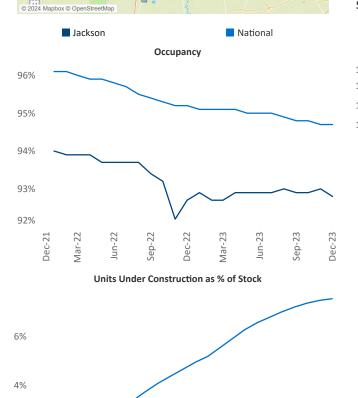
Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Jackson December 2023

Jackson is the 100th largest multifamily market with 30,129 completed units and 1,557 units in development, 531 of which have already broken ground.

New lease asking **rents** are at **\$1,149**, up **2.2%** from the previous year placing Jackson at 54th overall in year-over-year rent growth.

Multifamily housing demand has been negative with -224 vert net units absorbed over the past twelve months. This is up **135** A units from the previous year's loss of -359 vabsorbed units.

Employment in Jackson has grown by **1.7%** A over the past 12 months, while hourly wages have risen by 7.1% A YoY to \$27.53 according to the Bureau of Labor Statistics.







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