

Contacts

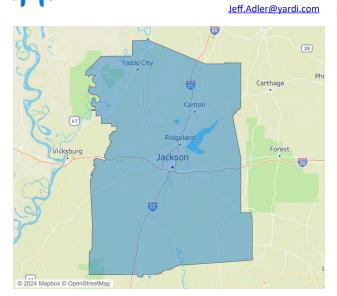
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Jackson

December 2023



Jackson is the **100th** largest multifamily market with **30,129** completed units and **1,557** units in development, **531** of which have already broken ground.

New lease asking **rents** are at \$1,149, up 2.2% ▲ from the previous year placing Jackson at 54th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -224 ▼ net units absorbed over the past twelve months. This is up 135 ▲ units from the previous year's loss of -359 ▼ absorbed units.

Employment in Jackson has grown by 1.7% ▲ over the past 12 months, while hourly wages have risen by 7.1% ▲ YoY to \$27.53 according to the *Bureau of Labor Statistics*.

