

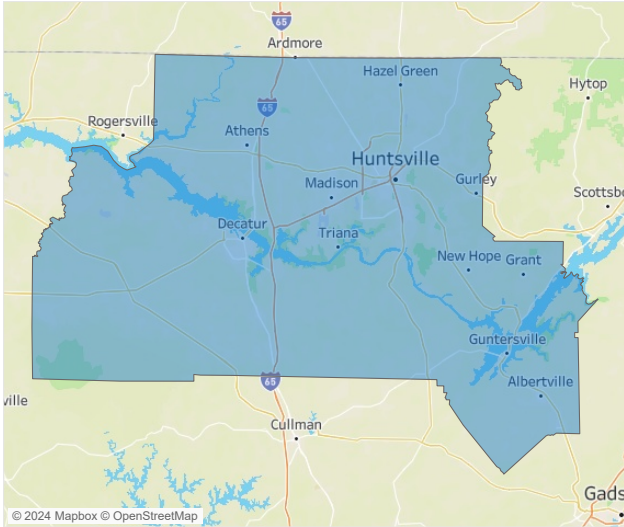


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Huntsville
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Huntsville is the **83rd** largest multifamily market with **43,057** completed units and **19,278** units in development, **11,750** of which have already broken ground.

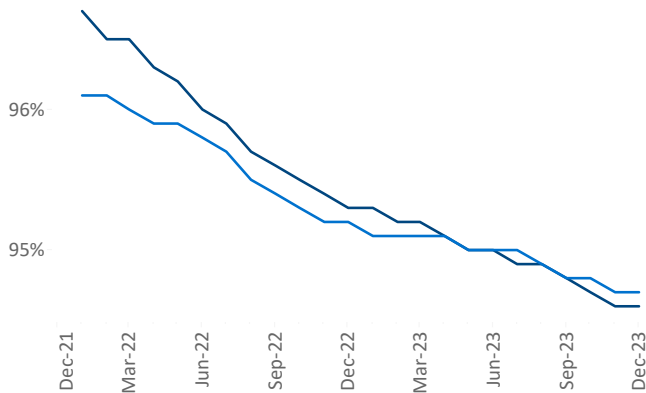
New lease asking **rents** are at **\$1,154**, up **0.3%** ▲ from the previous year placing Huntsville at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,686** ▲ net units absorbed over the past twelve months. This is up **856** ▲ units from the previous year's gain of **1,830** ▲ absorbed units.

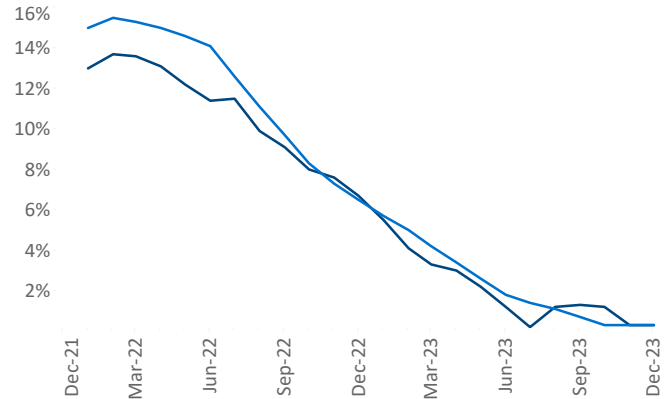
Employment in Huntsville has grown by **2.8%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$35.96** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

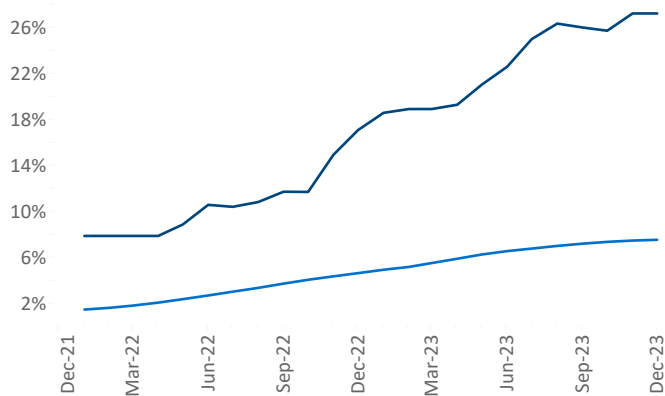
Occupancy



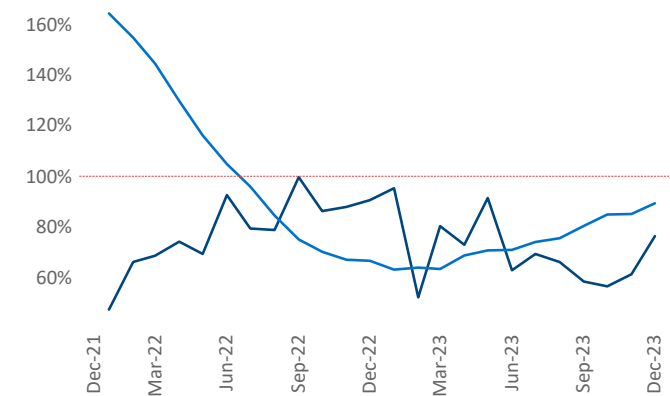
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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