

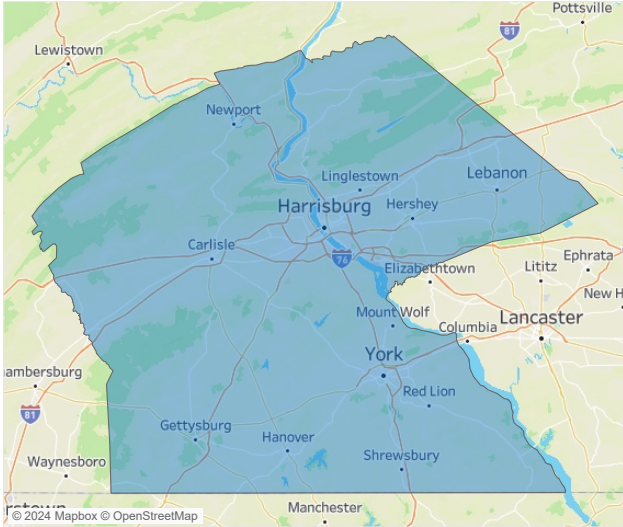


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Harrisburg is the **66th** largest multifamily market with **57,237** completed units and **17,071** units in development, **4,126** of which have already broken ground.

New lease asking **rents** are at **\$1,377**, up **2.8%** ▲ from the previous year placing Harrisburg at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-853** ▼ net units absorbed over the past twelve months. This is down **-1,466** ▼ units from the previous year's gain of **613** ▲ absorbed units.

Employment in Harrisburg has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$29.24** according to the *Bureau of Labor Statistics*.

